

Chief Minister Yogi Adityanath at a retail shop in Gorakhpur on Monday as the new GST tax slabs came into effect. Express

GST reforms set to boost production & generate jobs: Yogi

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CHIEFMINISTER Yogi Adityanath on Monday hailed the latest GST reforms and termed it as a "Diwali gift" from Prime Minister Narendra Modi to the people of India.

He said the reduced tax rates would not only ease the burden on consumers but also create a chain reaction of demand, production, and employment.

"Lower GST will enhance the purchasing power of the common man. With higher purchasing power, demand will rise, which in turn will boost consumption. Consumption will drive production, and production will generate new jobs," Adityanath told reporters after leading a public outreach march and interacting with traders on

GST reforms

The CM pointed out that, effective from the first day of Sharadiya Navratri, the new tax structure marks the biggest reform in GST since its rollout.

"GST is one, but its benefits are many," Adity anath said, adding that the reforms would inject fresh momentum into the economy.

Several essential goods and services have been brought down to 5 percent or even zero tax. Lifesaving drugs are now tax-free, while other medicines will attract just 5 per cent. For farmers, too, GST has been reduced to 5 per cent ornil. Educational materials that earlier carried 12 per cent GST have been exempted.

The Chief Minister expressed gratitude to PM Modi and Finance Minister Nirmala Sitharaman for their "people-centric initiative".

