

Investment proposals of ₹1,607 cr approved for four districts

LUCKNOW: The Uttar Pradesh cabinet on Tuesday approved investment proposals of ₹1,607 crore for Deoria, Gautam Buddh Nagar, Farrukhabad and Shahjahanpur districts. Based on this approval, Letters of Comfort will be issued to all companies soon.

Forever Distillery Private Limited will invest ₹250.12 crore in Uska Bazar Industrial Area (UPCIDA), Deoria, while YTT Industries Private Limited will invest ₹277.86 crore in Khimsepur Industrial Area of Shahjahanpur.

Besides, Okasganga Agrotech Private Limited will invest ₹510.20 crore in Dadri (Gautam Buddh Nagar) and Woodpecker



The four districts include Deoria, Gautam Buddh Nagar, Farrukhabad and Shahjahanpur

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GreenAgri Nutrients Private Limited will invest ₹570 crore in Farrukhabad.

Industrial development minister Nand Gopal Gupta 'Nandi' said to establish the state as a competitive investment destination at the national and international level, the Industrial Invest-

ment and Employment Promotion Policy-2022 was notified. Under this policy, various incentives are being provided to industrial units, including capital subsidy, land cost subsidy and reimbursement of net state GST.

Apart from this, it includes reimbursement of interest on loans taken for plant and machinery, exemption from stamp duty, electricity duty exemption and reimbursement of interest on loans taken for industrial research.

"Approval of these investment proposals is a significant step towards promoting industrial growth and development across the state," the minister said. **HTC**