Industry Bodies Thank PM Modi and Welcome GST 2.0 Reforms

Invest UP Hosts Stakeholder Meet to Accelerate Industrial Growth and Policy Feedback

Industry Bodies Welcome GST 2.0 Reforms at Invest UP Consultation Meet

Lucknow, October 9, 2025 — Invest UP, the state's investment promotion agency, convened a high-level stakeholder consultation meeting with representatives from leading industry associations including CII, PHDCCI, ASSOCHAM, IIA, IACC, Laghu Udyog Bharati, IACC, CREDAI, and other major bodies. The session aimed to gather feedback on GST 2.0 reforms, key state government policies and initiatives designed to boost industrial growth and enhance cross-sector collaboration in Uttar Pradesh.

A central agenda item was the newly implemented **GST 2.0 reforms**, effective from **September 22, 2025**. Representatives from CII, PHDCCI, IIA, and Laghu Udyog Bharati welcomed the reforms and expressed gratitude to Hon'ble Prime Minister Narendra Modi and Hon'ble Chief Minister Yogi Adityanath for ushering in a simplified, growth-oriented tax regime, including the reduction of slabs aimed at benefiting both the common man and businesses.

The meeting also featured updates on the upcoming **Nivesh Mitra 3.0 portal**, which promises to streamline investor workflows by reducing document requirements by **50%**, and timeline reduction by 30%, improving grievance redressal, and enhancing transparency in approvals and incentives.

Discussions spanned over **33 plus sector-specific policies**, with special focus on **FDI**, the **Uttar Pradesh Industrial Investment & Employment Promotion Policy 2022**, and the **GCC Policy 2024**. Industry leaders shared actionable suggestions to bridge policy gaps, improve land allotment processes, address mandi tax concerns, and expand MSME inclusion in incentive schemes.

Invest UP assured participants that all valid feedback will be escalated to relevant authorities for timely resolution. The agency reaffirmed its commitment to fostering a progressive business environment, simplifying compliance, and strengthening industrial infrastructure for sustainable development.

The meeting was attended by the **CEO of Invest UP**, along with its EoDB, Investment promotion and policy team, as well as industry associations who joined virtually—underscoring the state's proactive approach to stakeholder engagement and policy refinement.
