UTTAR PRADESH

Special cells to help develop textile, electronic clusters

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The Uttar Pradesh government will set up dedicated cells which will help develop sector-specific industrial clusters for electronics, electric mobility and, textiles as part of its larger mission to become a $1 trillion economy.

Other sectors the government is working on include electric mobility, chemicals, electronics, services, for which it is eyeing big private investments.

UP Chief Minister Yogi Adityanath has tasked 'Invest UP', a nodal industry interface, to set up dedicated cells for these sectors to align with the state's long term development roadmap.

The agency has also assigned account managers to 814 Fortune 1000 companies.

At the first meeting of the Invest UP governing body, Chief Minister Yogi Adityanath approved a proposal to overhaul the agency, making it more investor-centric.

Under the new structure, 'Invest UP will open satellite investment promotion offices in five metro cities, Mumbai, Bengaluru, Hyderabad, Chennai and New Delhi.

So far, 50 new MoUs have been signed, while discussions are ongoing with more than 280 companies

A dedicated Land Bank Cell will also be established to ensure that industrial land issues get prompt redressal.

As the world gradually shifts towards a 'China+1' strategy, UP plans to emerge as a preferred investment destination for multinational companies in the South Asian region.

Currently, 219 companies — including firms from Japan, Korea and Taiwan — are actively pursuing investment opportunities in the state across different sectors.

UP saw the establishment of about 4,000 new factories in 2024–25, bringing the total number to around 27,000.