

Invest UP, Japanese firms discuss pharma investments

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LUCKNOW: As part of a step to promote collaboration in pharmaceutical manufacturing, Invest UP has invited Japanese pharma companies to invest in the state.

Top pharma companies of Japan and Invest UP officials on Friday during an online meeting discussed investment opportunities in the pharma sector in the state.

Former IAS officer Awanish Awasthi, an advisor to chief Minister Yogi Adityanath, presided over the meeting.

Senior officials of Invest UP, including CEO Vijay Kiran Anand, were also present at the meeting.

Over 125 leading Japanese pharmaceutical companies participated virtually, alongside representatives from Indian firms such as TI Medicals, Torrent Pharma and 3xper Innovventure.

From Japan, Dr Yoshikazu Hayashi, director general of the Kansai Pharmaceutical Industries Association, and Prof Atsuko Kamiike from Chuo Gakuin University represented the delegation.

Discussions centred on the

Invest UP, Russia explore partnership avenues

LUCKNOW : Invest UP and Russian officials on Friday explored strategic partnerships in defence, technology transfer, and aerospace ecosystem development under the government of India's Make in India and Defence Industrial Corridor initiatives.

Shashank Chaudhary, additional CEO of Invest UP, chaired a high-level virtual meeting with representatives from the Russian Trade Commissioner's Office in Delhi, the president of the India-Russia Collaboration Chamber, the Invest UP Russia Desk and UP chapter of Assocham.

The dialogue focused on deepening bilateral investment ties, particularly in trade and defence manufacturing,

leveraging Uttar Pradesh's robust industrial ecosystem.

During the meeting, both sides expressed keen interest in fostering joint ventures and collaborative platforms to accelerate innovation and manufacturing excellence.

Chaudhary highlighted the Uttar Pradesh Investment Promotion Policy 2023, which offers a compelling framework for foreign direct investment (FDI) and foreign capital investment (FCI), especially for Fortune Global 500 and Fortune India 500 companies.

Russia was the partner country in the recently concluded five-day UP International Trade Show - 2025 in Greater Noida last month. **HTC**

current landscape and future potential of India's pharmaceutical industry, with a spotlight on the state's emergence as a hub for pharma manufacturing, innovation and research & development.

Prof Kamiike praised India's pharmaceutical sector for its

innovation, reliability, and global competitiveness, calling India the 'Pharmacy of the World.'

During the meeting, Awasthi apprised Japanese firms about the state's premier medical institutions such as KGMU, SGPGI, two AIIMS, over 200

medical colleges, and more than 25 MedTech startups, which are collectively producing a skilled workforce for contract development and manufacturing organisations (CDMOs).

Awasthi also pointed out the state's world-class infrastructure, which includes 13 expressways (7 operational and 6 upcoming), five international airports, and 16 domestic airports.

He emphasised the state's strategic proximity to the National Capital Region, its vast consumer base, and a significant demographic dividend, with 56% of the population in the working-age group.

Awasthi also highlighted the UP Investment Promotion Policy 2023 for FDI/FCI, Fortune Global 500, and Fortune India 500 companies, which offers attractive incentives and subsidies to investors along with 33 investor-friendly sectoral policies.

Invest UP invited the Japanese delegation to explore investment prospects and experience Uttar Pradesh's cultural heritage, marking a key step in advancing India-Japan collaboration in the global pharma value chain.