UP & Japan explore collab in pharma ind

Japan's 125 Firms Join Meeting

TIMES NEWS NETWORK

Lucknow: A delegation of Uttar Pradesh govt officials had a virtual meeting with the representatives of Kansai Pharmaceutical Industries Association of Japan on Friday to explore and promote partnering opportunities with pharma manufacturing units in the state. The meeting was coordinated by Invest UP.

Led by Dr Yoshikazu Hayashi, director general of Kansai Pharmaceutical Industries Association, and Prof Atsuko Kamiike from Chuo Gakuin University, over 125 leading Japanese pharmaceutical companies joined the meeting which was also attended by representatives from Indian firms such as TI Medicals, Torrent Pharma, and 3xper Innoventure. Awanish Awasthi, advisor to Chief Minister Yogi Adityanath, and senior officials of Invest UP represented the state govt.

"Discussions centred around the current landscape and future potential of India's pharmaceutical industry, with a spotlight on Uttar Pradesh's emergence as a hub for pharma manufacturing, innovation, and research and development. Prof Kamiike praised India's pharmaceutical sector for innovation, reliability, and global competitiveness, calling India the 'pharmacy of the world'," an official spokesperson said.

Highlighting UP's strengths, Awasthi said that the state had the potential to emerge as a leading pharmaceutical hub. "It is supported by premier institutions such as KGMU, SGPGI, two AIIMS, over 200 medical colleges, and more than 25 MedTech startups, which are collectively producing a skilled workforce for contract development and manufacturing organisations (CDMOs)," he said. Awasthi also underscored UP's world-class infrastructure, which includes 13 expressways (seven operational and six upcoming), five international airports, and 16 domestic airports. He emphasised state's strategic proximity to NCR, its vast consumer base, and demographic dividend — with 56% of the population in working-age group. He highlighted the UP Investment Promotion Policy-2023 for FDI/FCI, Fortune Global 500, and Fortune India 500 companies, which offers attractive incentives.

Invest UP, Russian trade comm discuss investment

Lucknow: A meeting was held on Friday between Invest UP's Russia desk and the Russian Trade Commissioner's Office in New Delhi to explore the potential for strategic partnerships, technology transfer, and aerospace ecosystem development under the govt of India's Make in India and Defence Industrial Corridor initiatives.

Both sides expressed interest in fostering joint ventures and collaborative platforms to accelerate innovation and manufacturing excellence.

Invest UP ACEO Shashank Chaudhary highlighted the Uttar Pradesh Investment Promotion Policy 2023, which offers a compelling framework for foreign direct investment (FDI) and foreign capital investment (FCI), especially for Fortune Global 500 and Fortune India 500 companies.

He elaborated on the policy's investor-centric benefits, including up to 80% front-end land subsidy and 100% stamp duty exemption, among others. TNN