{ SEEKING FOREIGN INVESTMENT }

Invest UP holds virtual meetings ahead of overseas roadshows

HT Correspondent
letters@hindustantimes.com

LUCKNOW: The state government is set to host roadshows abroad to attract foreign investment, and in the run-up to these events, Invest UP is conducting back-to-back virtual meetings with industry bodies of those countries to attract foreign investment.

The primary objective of these roadshows is to showcase the state's industrial policies, skilled workforce, and investment opportunities.

The state is actively positioning itself as a preferred destination for investors, with upcoming investment roadshows planned in Taiwan, Germany, France, Singapore, Russia, Japan, and the UAE.

In addition to this, Invest UP has set up a dedicated foreign desk for Japan, Taiwan, Germany, France, Singapore, Russia, and the UAE.

As part of its broader international outreach, Uttar Pradesh continues to strengthen global partnerships and attract foreign investments, said Nand Gopal Gupta 'Nandi', state industrial development minister.

The main goal is to promote foreign investment and establish Uttar Pradesh as a prime investment destination, he added.

Before the roadshows, companies from various sectors such as semiconductors, textiles, AI, defence, automobiles, electric vehicles, tourism, chemicals, aviation, electronics, pharmaceuticals, electrical, technology, renewable energy, aviation, computer equipment, machinery, gas, and shipbuilding will be approached.

In addition to roadshows,

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roundtable conferences will also be organised to facilitate discussions between industry leaders and investors.

In the past one month, Invest UP has conducted several online meetings with industry associations of several countries, including Japan, Russia and Germany seeking foreign investment in the state.

Shashank Chaudhary, additional CEO of Invest UP, chaired a high-level virtual meeting this week with representatives from the Russian Trade Commissioner's Office in Delhi, the president of the India-Russia Collaboration Chamber, the Invest UP Russia Desk and UP chapter of Assocham.

The dialogue focused on deepening bilateral investment ties, particularly in trade and defence manufacturing, leveraging Uttar Pradesh's robust industrial ecosystem.

From Japan, Invest UP is seeking investment in the Pharma sector. Around 125 Pharma companies of Japan are in contact with Invest UP.

Satellite investment promotion offices of Invest UP will come up in Mumbai, Bengaluru, Hyderabad, Chennai, and New Delhi to enable direct engagement with domestic and global investors and ensure more investments in Uttar Pradesh.