

Investments in UP excise sector reaches ₹6,747.88 cr

STATESMAN NEWS SERVICE

Lucknow, 30 September

Uttar Pradesh Minister of State (Independent Charge) for Excise and Prohibition Nitin Agarwal stated that as a result of the state government's efforts to provide an industry-friendly environment and promote ease of doing business, investments worth ₹6,747.88 crore comprising 43 projects have been recorded in the excise sector so far.

He said approximately half of these 43 projects have been operationalized. He directed officials to implement the remaining projects as soon as possible.

Agarwal was reviewing the current status of investments in the excise sector to realize the state's ambitious plan to achieve a one trillion dollar economy.



He stated that the new excise policy implemented by the state government has attracted investors and given a new impetus to the state's economy. In the coming years, we are working on new schemes to attract more investment, including in areas such as bottling plants, distilleries, and bio-ethanol production. This has created over 25,000 direct and indirect employment opportunities in the state.