

Ind seeks financial support for MSMEs

Invest UP, Stakeholders Meeting

TIMES NEWS NETWORK

Lucknow: In Invest UP's high-level stakeholder consultation with sourcing companies, manufacturers, global firms, and industry experts across the textile and apparel sector, officials from the state govt reiterated the govt's push towards an investor-friendly ecosystem while the sectoral representatives flagged areas of improvement.

An official statement issued on Saturday said: "Industry representatives underscored the need for easier access to capital, stronger expansion incentives, and customised financial support for MSMEs. Manufacturers also raised concerns over labour availability, tariff structures, power reliability, logistics gaps, cluster development, and the need to align pricing with quality standards."

Responding to these issues, an official spokesperson said: "Invest UP presented an overview of Uttar Pradesh's rapidly growing textile ecosystem, highlighting improved infrastruc-



Delegates at the meeting

ture, a sizeable industrial land bank, and emerging manufacturing clusters. Officials showcased opportunities across PM MITRA Park, private and integrated parks, integrated manufacturing and logistics clusters (IMLCs), technical textiles, man-made fibre (MMF), and ready-made garments."

They also detailed major policy frameworks such as the Investment Promotion Policy 2023, IIEPP Policy 2022, and over 30 sectoral policies covering textiles, MSMEs, footwear, and FDI. Incentives, including land and capital subsidies, SGST reimbursement, stamp duty waiver, electricity duty exemption, logistics subsidies, patent refunds, and green and skill-linked support, were outlined for in-

vestors.

Joining virtually, Amit Singh, secretary to the Chief Minister, said Uttar Pradesh was steadily positioning itself as a global textile contender and encouraged companies to move "from suppliers to global creators."

Addressing stakeholders online, CEO Invest UP Vijay Kiran Anand said, "Invest UP is committed to acting as a bridge for investors. We welcome industry inputs to further strengthen the textile ecosystem and invite stakeholders to visit Lucknow for deeper engagement and facilitation."

More than 45 firms, including major sourcing and export companies, participated in the consultation.