

Invest UP presents state as preferred destination for textile industry

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LUCKNOW: Invest UP brought together companies, manufacturers, industry partners and representatives of international firms from the textile industry on Saturday in New Delhi to present the state as a preferred global destination for the textile industry.

At the session, Invest UP presented a detailed overview of the state's rapidly expanding textile landscape highlighting strong infrastructure, an extensive industrial land bank and a holistic textile ecosystem supporting world-class manufacturing.

It apprised the gathering about the PM MITRA park, private and integrated parks, IMLCs, technical textiles, MMF and ready-made garments industry in the state. The Invest UP team also apprised the gathering about major policy frameworks such as the Investment Promotion Policy 2023, IIEPP Policy 2022 and over 30 sectoral policies covering textiles, MSMEs, footwear, FDI and more.

Incentives include land and capital subsidies, SGST reimbursement, stamp duty waiver, electricity duty exemption, logistics subsidies, patent refunds and green and skill incentives.