

UP eyes 'high growth hub' for offshore units

Invest UP Meet Held In Mumbai

TIMES NEWS NETWORK

Lucknow: Invest UP organised a conference at a prominent hotel in Mumbai, bringing together leading technology firms, global service providers and senior industry representatives to discuss UP's emergence as a high-growth destination for Global Capability Centres (GCCs).

"The event was a key platform to highlight the state's competitive advantages, policy framework, and long-term vision for building a robust GCC ecosystem," an official spokesperson said on Friday.

Delivering keynote address, principal secretary of planning department and nodal officer for the 'One Trillion Dollar Economy Mission', Alok Kumar said, "UP is positioned to become one of the world's most competitive des-



Principal secretary Alok Kumar

tinations for GCCs." Highlighting the GCC ecosystem, he stated that the state already has a strong presence in IT, ITeS and electronics system design and manufacturing (ESDM) sectors with companies such as Microsoft, Adobe, Infosys, Wipro, HCL, IBM, JP Morgan, Teleperformance and TCS operating across Noida-Greater Noida and Lucknow.

"The state govt offers a highly attractive incentive package for service-sector investors, including 30-50% land subsidy, operational cost advantages including 20% support on lease rentals, internet bandwidth and power costs, and payroll subsidy of up to Rs1.8 lakh per employee per year for three years," he said.

Kumar added that the state govt is promoting a hub-and-spoke GCC operating model, enabling companies to tap into specialised talent, achieve cost advantages and enhance operational efficiency.

"Noida-Greater Noida is positioned as the main hub, Lucknow as a mid-tier GCC city, while Agra, Kanpur and Meerut are emerging as key satellite centres supported by metro and expressway connectivity. Gorakhpur, Varanasi and Prayagraj are being developed as upcoming outsourcing destinations," he said.

He said with 56% of the state's population in the working-age group, over 200,000 annual STEM graduates, and more than 1.5 million youth trained under skill programmes, UP offers one of India's deepest and most cost-effective talent pools for technology, analytics, digital engineering and service-sector roles. Kumar concluded by mentioning that the UP govt is fostering GCCs across key sectors including BFSI, healthcare, digital services, advanced manufacturing and precision technology.