

'Policies, reforms gave boost to ind growth'

Lucknow: Highlighting that UP was fast fortifying its position as one of India's most attractive investment destinations, officials on Wednesday said that Letters of Comfort (LOCs) worth Rs 6.77 lakh crore were issued by the state govt in 2025.

"A key indicator of development is the surge in LOCs issued to investors. In 2025 alone, the high-level empowered committee approved over 70 LOCs worth Rs 6.77 lakh crore under the 2022 policy, while additional LOCs totalling more than Rs 12,000 crore were sanctioned under the FDI-FCI policy," they said.

Officials added that the number increased because the govt's investment-friendly policies, transparent in-

centive framework, and strong law and order significantly boosted interest from domestic and global companies. Officials said that the state govt rolled out more than 33 sector-specific policies besides targeted policies for semiconductors, defence manufacturing, electric vehicles, energy and data centres. "Together, these steps positioned UP as a competitive destination for high-value investments," they said.

Meanwhile, with preparations underway for Ground Breaking Ceremony-5, the state is working to bring investments worth over Rs 5 lakh crore to execution. The four previous GBCs helped materialise investments worth more than Rs 15L cr. TNN