

Government of UP
Industrial Development Department; Section -4

No. 5635/ 77-4-25 /32 Appeal/25

Lucknow: Dated 12.11.2025

M/s Eldeco Infrastructure & Properties Ltd. Revisionist
Vs
NOIDA Authority Respondent

Heard Mr. Piyush Agarwal, DGM Legal on behalf of M/s Eldeco Infrastructure & Properties Ltd who is present in person. Ms. Vandana Tripathi, ACEO, NOIDA Authority who is present through VC.

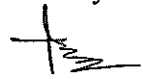
This is the case regarding calculation of time extension charges on the project on Plot No. GH-3, Sector 119, Noida. The Revisionist company has already deposited Rs 4 crores on 17-10-2019 and further Rs 5 crores on 04-09-2024.

Parties have exchanged the basis of calculations and have now arrived at an amicable settlement in which the Respondent Authority agrees to refund Rs 54.87 lakhs to the Revisionist subject to approval of their board. Based on the settlement between the two parties, the revision is decided accordingly and Noida Authority is directed to refund the agreed amount within a period of 15 days.

Sd/-
(Alok Kumar)
Additional Chief Secretary

Letter No. 5635/ 77-4-25 /32 Appeal/25 Dated:

1. Chief Executive Officer, Noida
2. M/s Eldeco Infrastructure & Properties Ltd. New Delhi
3. Director I.T. Invest U.P. – to upload it on department's website
4. Guard File.

Order by

(Jaivir Singh)
Joint Secretary