Invest UP hosts key conference to shape state's industrial vision for 2047

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Invest UP, the investment promotion and facilitation agency of the Government of Uttar Pradesh, organised a conference titled "Shaping Uttar Pradesh's Industrial Future: Strategies for Viksit Bharat @2047" on November 26 at The Centrum, Lucknow. The event was part of a series of stakeholder meetings for the formulation of the 'Viksit UP@2047' Action Plan.

The conference brought together senior policymakers, industry associations, and sectoral experts to deliberate on UP's roadmap for emerging as a developed, globally competitive and innovation-led economy by 2047.

Senior officials from key state departments—including Infrastructure & Industrial Development, MSME, Khadi & Village Industries, Handloom & Textiles, and Mining—participated in a focused brainstorming session aimed at accelerating strategies under the Viksit UP@2047 framework and strengthening coordinated planning across sectors.

Speaking at the session, Infrastructure & Industrial Development Commissioner Deepak Kumar highlighted the State's strong financial health and stability. He noted that UP is the third-largest economy in India, with robust capital expenditure on infrastructure and a growing working population.

Manoj Kumar Singh, Chief Executive Officer, State Transformation Commission, Govt. of UP, highlighted how UP has transformed into a preferred destination for investors. He emphasised the State's robust law and order system, providing a secure and stable environment for business operations.

He underlined that speed of doing business and proactive facilitation are key drivers in attracting investment, creating employment, and positioning UP as a global industrial hub ready to achieve the vision of Viksit Bharat @2047.

Alok Kumar, Additional Chief Secretary, Infrastructure and Industrial Development Department, then delivered a detailed presentation on Industrial Development @2047, outlining key structural reforms, infrastructure expansion, and sectoral priorities. He emphasised that rapid changes are taking place, and the next 25 years will bring even faster transformations. "The CM wanted the Vision Document to be inclusive and reflective of everyone's participation." He noted that while the industrial sector is showing strong momentum, much more still needs to be achieved.

Rajeev Thakur, Additional Secretary & Advisor, Programme Director, Governance & Reforms/Infrastructure Connectivity, NITI Aayog, Government of India, highlighted the vast potential of UP's railway sector. He emphasised that with strategic planning and targeted investments, the state can effectively harness this potential to boost industrial growth, trade, and regional connectivity. He stressed on the need for short-term, medium-term and long-term infrastructure development goals, including roads, railways, aviation, logistics and public transport sectors.

Alok Kumar, Principal Secretary, Planning Department, presented the roadmap for UP@2047 and informed that the blueprint has three core missions: Arth Shakti (economic strength), Srijan Shakti (innovation & education), Jeevan Shakti (health, welfare & quality of life), and aligned with twelve priority sectors. This tri-pillar approach ensures balanced growth—economic progress with social wellbeing and creative energy.

He said the manufacturing sector will remain the most crucial driver of growth, while the expansion of the tertiary sector will also depend on the performance of the secondary sector. "We aim to significantly raise the state's economic size, global competitiveness, and productivity across sectors."

Anil Sagar, Principal Secretary, Khadi and Village Industries, Textiles and Handlooms Department, Government of UP, emphasised that Khadi will play a pivotal role in strengthening Uttar Pradesh's textile sector. He noted that the state is home to 536 Khadi societies and that the sector has witnessed substantial growth in recent years. The handloom segment, in particular, has a higher share of women workers. UP is also the country's largest producer of durries and rugs. In terms of employment generation, the Khadi and textile sectors contribute significantly, positioning UP as a leading state in this industry. They should increase Khadi production by ensuring greater availability of raw materials.

"The textile sector is second only to agriculture in providing employment. Thread of the future is being spun in UP," he stated.

Ishtiyaque Ahmed, Programme Director, Industry & Foreign Investment, NITI Ayog, Government. of India said that UP has recorded significant growth in per capita income. Although UP has traditionally been an agriculture-driven state, a stronger focus on the manufacturing sector will further accelerate its economic growth. The state also has a major demographic advantage, and manufacturing continues to attract higher levels of investment.

Shashank Chaudhary, Additional Chief Executive Officer, Invest UP, highlighted that Nivesh Mitra 3.0 will be a milestone in itself, addressing all past challenges comprehensively. It will also feature an AI-assisted guidance tool to further enhance user experience.

The conference also saw participation from leading industry bodies including Associated Chambers of Commerce and Industry of India (ASSOCHAM), Confederation of Indian Industry (CII), Federation of Indian Chambers of Commerce & Industry (FICCI), Indian Industries Association (IIA), Laghu Udyog Bharati, PHD Chamber of Commerce, and Northern India Textile Research Association.>

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