

Claims under industrial policies okayed

TIMES NEWS NETWORK

Lucknow: The cabinet cleared two sets of decisions taken by a high-powered committee examining incentive and reimbursement claims filed under industrial promotion policies of 2012 and 2017.

Under the UP Industrial Investment & Employment Promotion Policy-2017, the cabinet approved key decisions of the empowered committee headed by the chief secretary in its May 15 meeting. The panel cleared incentive disbursements for two units in the western zone. VR Pipe and Profiles Pvt Ltd in Shahjahanpur will receive Rs 56.39 lakh for 2021-22 and 2022-23, while Brundavan Exports Pvt Ltd in Mathura was sanctioned Rs 17.06 crore for the period between April 2023 and September 2024.

The cabinet also approved recommendations made by another high-powered committee in its May 15, 2025, meeting under the UP Land Allotment and Industrial Investment Policy-2012. The panel reviewed incentives sought by Mega Category units, including a reimbursement claim filed by M/s Pilokar Spinners Pvt Ltd, Meerut for April 1 to June 30, 2021.

The company earlier received Rs 1.50 crore with cabinet approval. It later submitted a revised claim of Rs 65.67 lakh after adjusting previously sanctioned amounts. As the earlier disbursement was already approved by the cabinet, the committee recommended clearing the remaining claim as well.