

UP cabinet okays proposals worth ₹15,189cr for 12 units

Eyeing \$1trn Economy Goal: Minister

TIMES NEWS NETWORK

Lucknow: The Uttar Pradesh cabinet on Monday approved investment proposals worth Rs 15,189.7 crore for setting up 12 mega and super-mega industrial units across nine districts of the state. This move is

expected to generate direct employment for thousands of people.

The decision was taken

at a cabinet meeting chaired by Chief Minister Yogi Adityanath at his official residence. Following the approval, Letters of Comfort (LoCs) will soon be issued to the companies concerned, according to industrial development minister Nand Gopal Gupta 'Nandi'.

The cabinet clearance is part of the state govt's ongoing efforts to transform Uttar Pradesh into a one trillion dollar economy.

According to the govt, Earthstar Ventures Pvt Ltd received approval to set up an iron and steel plant in Mirzapur with an investment of Rs 549.26 crore. Apollo Coated

Products Pvt Ltd will establish a cold rolling mill at Sikandraabad in Bulandshahr at a cost of Rs 350 crore. Haldiram Snacks Manufacturing Pvt Ltd will invest Rs 349.27 crore to set up a snacks manufacturing unit in Hardoi.

The cabinet also approved a Rs 305-crore paper mill by Shri Bhawani Paper Mills Ltd in Rae Bareilly. Dreamtech Electronics India Pvt Ltd will establish a printed circuit board manufacturing unit in Greater Noida, Gautam Budh Na-

gar, with an investment of Rs 414.88 crore. ACC Ltd has been cleared to set up a greenfield cement grinding unit in Sonbhadra with an outlay of Rs 803 crore. One of the largest projects approved is a solar integrated manufacturing park by NSL Renewable Power Pvt Ltd in Meerut, involving an investment of Rs 4,499.51 crore. In Gautam Budh Nagar, Amber Enterprises India Ltd will establish a consumer electronics manufacturing unit in the Yamuna Expressway In-

dustrial Development Authority area, while Ascent Circuits will set up a PCB and semiconductor manufacturing unit in the district.

In Muzaffarnagar, Swaroop Steel Industries Pvt Ltd received approval to establish a TMT steel plant with an investment of Rs 266.70 crore, while Amba Shakti Steels will invest Rs 241.50 crore to start steel production. UltraTech Cement Ltd will set up a cement production unit in Aligarh at a cost of Rs 628 crore.s

