Fresh budget to boost rural entrepreneurship scheme

TIMES NEWS NETWORK

Lucknow: The govt lent a fresh budgetary boost of over Rs 18 crore to the Start-up Village Entrepreneurship Programme (SVEP) that aims to boost overall rural self-reliance and job creation in state. Of the 18.29 crore allocated under the programme for the 2025-26 fiscal, Rs 10.97 crore were released by the Centre while the rest, Rs 7.31 crore, were wheeled by the Yogi Adityanath govt in UP.

SVEP, the sub-scheme under Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM), supports Self Help Groups and family members to set up small enterprises in non-farm sector. SVEP projects are implemented in a block and are of four-year duration. The scheme was approved on May 6, 2015, and Action Plans for implementation of SVEP were invited from state govts during 2015-16.

Data show that the program-

me contributed to broader mobilisation of around 1.7 crore women in around 16 lakh Self-Help Groups across the state. Districts like Jaunpur, Azamgarh, and Kaushambi emerged as the leaders within the state for extending entrepreneurship benefits and loan distribution.

In a communique to rural development commissioner, UP govt said funds for the same may be used as requirex. Accordingly, the rural development commissioner and director of State Rural Livelihood Mission (SRLM) will verify and issue utility certificates on completion of programme.

A senior official in the rural development department said that SVEP efforts were being bolstered by the UP Start-up Policy 2025, which aims to nurture 10,000 start-ups across the state, including those in rural and semi-urban areas. He said state partnered with e-commerce platforms like Flipkart to help rural SHGs.