

# UP must now be defined by speed, stability, support for investors: Yogi

## 'Expedite Services For Investors'

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**Lucknow:** Directing officials to remove bottlenecks and fast-track all investor-related processes, Chief Minister Yogi Adityanath on Friday emphasised the need for sharper focus on quick clearances, deeper engagement with foreign companies, and rapid infrastructure rollout across key industrial nodes.

Chairing a high-level review of the state's FDI outreach in Lucknow, he said: "UP must now be defined by 'speed, stability, and support' in its dealings with investors." He told the departments concerned to maintain continuous communication with companies and ensure that no file gets held up at any level. He also asked Invest UP to provide fast-track services for



CM Yogi Adityanath holds a review meeting of the industrial development department at his official residence, in Lucknow on Friday

each investor and push ahead with time-bound infrastructure delivery.

Emphasising the need for ready-to-operate facilities, Yogi said, "Providing ready-to-use infrastructure from Day 1 would enable investors to begin operations immediately," adding that this plug-and-play approach would give the state an edge over competing destinations.

Officials from departments such as industry, apprised the CM that UP received 683 million US dollars in foreign investment in the current

financial year up to Sept, while adding that the cumulative FDI since Oct 2019 crossed two billion US dollars. "Under the FDI-FCI-Fortune 500 Policy 2023, 11 companies submitted proposals worth Rs 13,610 crore, while another 22 proposals totalling Rs 17,819 crore were received through different channels. In addition, 29 proposals worth Rs 50,000 crore were also being considered," they said.

Assuring the CM that investor confidence in UP has strengthened steadily, officials claimed: "Country desks

set up for Japan, South Korea, Taiwan, Germany, France, Singapore, and Gulf nations reported that they conducted more than 100 one-on-one meetings with companies this year. Agreements with the Japan Business Organization and the Singapore International Chamber of Commerce are now being translated into concrete investment proposals." They also informed that the Gulf Cooperation Council Desk held six roundtable meetings in Delhi, Noida, Mumbai, Lucknow, and Kanpur, facilitating interactions with 83 companies and generating investment proposals of nearly Rs 5,000 crore.

Officials apprised the CM about activities of the country desk set up by Invest UP.

Similarly, an update from the Taiwan desk stated that more than 40 Taiwanese companies have been identified, with an investment pipeline of 100 crore rupees. Noida, Greater Noida, and the Yamuna region are being developed as electronics and semiconductor hubs, reinforced

by the HCL-Foxconn investment of 3,700 crore rupees. Officials also presented a proposal to develop Kanpur as a centre for technical textiles and sportswear.

"While IT, electronics, and manufacturing sectors remain top draws, pharmaceuticals, life sciences, media, finance, and insurance are emerging as high-growth segments," officials said. Speaking about the National Capital Region, the CM said companies should be encouraged to set up their corporate offices and headquarters in the region. He also directed that the Bundelkhand Industrial Development Authority be provided with adequate human resources to ensure smooth and efficient operations.

The CM also reviewed work for Lalitpur Pharma Park and told officials to "speed up work" while emphasising the need for timely availability of land, electricity, and water, and told departments to maintain regular engagement with companies evaluating the site.