## **ACCENT REGION**

## **UTTAR PRADESH**

## Govt pitches UP as major GCC hub

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Lucknow, 1 December

Uttar Pradesh (UP) is wooing global investors to set up Global Capability Centres (GCCs) across domains, such as banking, financial services, and insurance (BFSI), digital services, healthcare and manufacturing, as part of its aim to become a \$1 trillion economy by 2030.

The Yogi Adityanath government is pitching UP as a major GCC hub, with Lucknow, Noida, Kanpur, and Agra at the core of its pitch. Alok Kumar, principal secretary, Planning Department and nodal officer for the state's One Trillion Dollar Economy Mission, said the state was well positioned as one of the most competitive global destinations for GCCs.

According to Kumar, UP



has a strong footprint in Information Technology (IT), IT-Enabled Services (ITeS), and Electronics System Design and Manufacturing (ESDM) sectors, with companies such as Microsoft, Adobe, Infosys, Wipro, HCLTech, IBM, JP Morgan, and Tata Consultancy Services operating across Noida, Greater Noida and Lucknow.

"UP offers incentives for service-sector investors,

including 30-50 per cent land subsidy, operational cost advantages including 20 per cent support on lease rentals, internet bandwidth and power costs, and payroll subsidy of up to ₹180,000 per employee per year for three years," he added.

Moreover, the state is promoting a hub-and-spoke GCC operating model to enable companies to tap into specialised talent, achieve cost advantages, and enhance operational efficiency.

The government envisions Noida-Greater Noida as the primary hub; Lucknow as a mid-tiercity; and Agra, Kanpur and Meerut as satellite centres supported by metro and expressway links.

Similarly, Gorakhpur, Varanasi and Prayagraj are being developed as emerging outsourcing destinations in the state.