

*(Press Release- Invest UP (Infrastructure & Industrial Dev. Dept., U.P.)*

## **Uttar Pradesh positions itself as India's next Global Capability Centre (GCC) hub at Mumbai roundtable**

**Lucknow/Mumbai, November 28:** Invest UP organised a high-level GCC Roundtable Conference at Taj Santacruz, Mumbai, bringing together leading technology firms, global service providers and senior industry representatives to discuss Uttar Pradesh's emergence as a high-growth destination for Global Capability Centres (GCCs). The event was a key platform to highlight the State's competitive advantages, policy framework and long-term vision for building a robust GCC ecosystem.

Delivering the keynote address, Shri Alok Kumar, Principal Secretary, Planning Department and Nodal Officer for the One Trillion Dollar Economy Mission, said that Uttar Pradesh is positioned to become one of the world's most competitive destinations for GCCs.

Highlighting the GCC ecosystem, he stated that the State already has a strong presence in IT, ITeS and ESDM sectors with companies such as Microsoft, Adobe, Infosys, Wipro, HCL, IBM, JP Morgan, Teleperformance and TCS operating across Noida–Greater Noida and Lucknow. "The state government offers a highly attractive incentive package for service-sector investors, including 30–50% land subsidy, operational cost advantages including 20% support on lease rentals, internet bandwidth and power costs, and payroll subsidy of up to ₹1.8 lakh per employee per year for three years."

The Principal Secretary added that the state government is promoting a hub-and-spoke GCC operating model, enabling companies to tap into specialized talent, achieve cost advantages, and enhance operational efficiency. "Noida–Greater Noida is positioned as the main hub, Lucknow as a mid-tier GCC city, while Agra, Kanpur and Meerut are emerging as key satellite centres supported by metro and expressway connectivity. Gorakhpur, Varanasi and Prayagraj are being developed as upcoming outsourcing destinations."

On the talent front, he stated that with 56% of state's population in the working-age group, over 2 lakh annual STEM graduates and more than 15 lakh youth trained under skilling programmes, Uttar Pradesh offers one of India's deepest and most cost-effective talent pools for technology, analytics, digital engineering and service-sector roles.

Shri Kumar concluded by stating that Uttar Pradesh government is fostering GCCs across key sectors including BFSI, healthcare, digital services, advanced manufacturing and precision technology. He said that the State's reform-driven governance, competitive costs and strong policy push create a compelling opportunity for global enterprises to scale and diversify operations.

Earlier, the session opened with a presentation by Shri Aniruddha Kshatriya, General Manager– Investment Promotion, Invest UP, who outlined Uttar Pradesh’s rapidly expanding digital and industrial landscape. He stated that the State is witnessing unprecedented interest from global enterprises owing to major improvements in infrastructure, ease of doing business and availability of skilled manpower.

As part of the roundtable, senior leaders from major corporates attended the session and shared insights on the evolving GCC landscape. Participants included Key attendees included Debapriya Mukherjee (Group GM, TCI), Dinesh Patel (Chief Financial Officer, Shakti Pumps), Lakshmi Iyer (Associate Director, Deloitte), Lalit Katyal (Head – Business Finance, Tech Mahindra), Satya Mahapatra (Executive Director, Deloitte), Utpal Ashar (Associate Partner, IBM Consulting), Rajesh Bhogawalli (President – Supply Chain & Sustainability, EPL Limited), Dhawal Aggarwal (Executive Director – Strategy, IndoSpace), Ravneet Gill (CEO, Sahana Group), Abhinav Suresh (Vice President, Locus), Vinesh Tejawani (Director, Worldspace Industrial & Logistics Park Pvt. Ltd.), Krunal Shah (Director, CEAT Limited), Kumar Subbiah (Executive Director, CEAT Limited), Jitendra Kore (Head Procurement India, Oetiker), Vikash Verma (Partner – Strategy & Transactions, EY), R. Karthik Appadurai (Partner – Technology & Transformation, Deloitte) and Tarun Bhargava (Advisor).