

# UP targets global chip makers

**UP State Bureau**

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The Uttar Pradesh Cabinet, chaired by Chief Minister Yogi Adityanath, has approved major incentives to attract large-scale semiconductor investments in the state. Under the Semiconductor Policy 2024, special benefits will now be offered on a case-to-case basis for projects involving investments of ₹3,000 crore or more. Out of 14 proposals placed before the cabinet, 13 were approved, Finance and Parliamentary Affairs Minister Suresh

Khanna said.

Briefing the media, Khanna said the decision aims to position Uttar Pradesh as a key hub in the global semiconductor supply chain, amid rapid expansion of the sector in countries such as the US, Japan, Europe and Taiwan. Approved incentives include interest subsidy, employee cost reimbursement, net SGST exemption for 10 years, 100 percent EPF reimbursement for UP domiciles up to ₹2,000 per month, water charge concessions and electricity tariff relief of ₹2 per unit for a decade.