

‘Jhansi node top choice of def investors’

TIMES NEWS NETWORK

Lucknow: The Jhansi node has emerged as the most preferred destination for investors interested in the Uttar Pradesh Defence Industrial Corridor (UPDIC), as the Yogi Adityanath govt plans to allocate nearly 1,000 acres of additional land to translate investment proposals into on-ground manufacturing units.

Officials said the proposed land allotments across various nodes of the defence corridor could unlock investments worth around Rs 3,500 crore.

At the Jhansi node, Goodluck Astra has proposed an investment of Rs 1,000 crore on 247 acres of land, while Redwood Hughes submitted a proposal to invest Rs 700 crore over a similar area. Companies such as Citadel and Gurutva have also shown interest in defence and allied manufacturing.

Other nodes of the corridor are witnessing growing traction, particularly in high-technology segments.