

Lulu Group to scale up investment in UP

Plans To Open A Mall In Noida Too

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Lucknow: Global retail and food processing major Lulu Group will scale up its investment. Group chairman Yusuf Ali said on the sidelines of WEF in Davos that he would also facilitate investments from other countries into the state.

"Uttar Pradesh, under chief minister Yogi Adityanath, emerged as one of India's most investor-friendly states. He is pro-industry, pro-trade and pro-industrialist. The state govt is giving all the support," he said.

The Lulu Group already has food processing units in UP and operates a large shopping mall in Lucknow, which witnessed footfall far exceeding initial projections. "We expected a certain number of visitors, but the footfall doubled. The Lucknow mall is very famous now," Ali said, adding that the group is finalising plans for another shopping mall in Noida to cater to residents of the national capital region (NCR).

He said he personally committed to the CM to bring additional investments into UP from other countries as well. "We are going to invest more in Uttar Pradesh, and I committed to chief minister Yogi Adityanath that we will also bring investments from other countries as well," he said.

Highlighting strong India-UAE ties, Ali said bilateral relations are rooted in history and were further strengthened by close personal rapport between Prime Minister Narendra Modi and UAE President Sheikh Mohamed bin Zayed Al Na-



(From L) Finance minister Suresh Khanna, Lulu Group CMD Yusuf Ali MA and UP State Transformation Commission CEO Manoj Kumar Singh

hyan. "This personal relationship will only grow stronger," he said.

Meanwhile, UP's push to attract large-scale global investments continued at WEF

2026, with the state delegation holding a series of meetings with investors from finance, pharmaceuticals, global capability centres and centres of excellence.