

UP Secures ₹9,750 Crore MoUs at Davos 2026, Boosting Clean Energy, AI and Defence

UP Leads Global Partnerships to Position Uttar Pradesh as a Future-Ready Investment Hub

Davos, January 19: The Uttar Pradesh Government delegation, led by **Shri Suresh Kumar Khanna**, Hon'ble Cabinet Minister for Finance and Parliamentary Affairs, began its engagements at the **World Economic Forum (WEF) Annual Meeting 2026** in Davos with a strong focus on forging global partnerships and securing high-impact investments. Coordinated by **Invest UP**, the Government's investment promotion and facilitation agency, the delegation held a series of strategic meetings and signed key MoUs, reinforcing Uttar Pradesh's ambition to emerge as one of India's most future-ready and investor-friendly states.

With **MoUs worth ₹9,750 crore**, Uttar Pradesh's engagements at Davos reflect a growing pipeline of investments across **clean energy, digital infrastructure, artificial intelligence, and defence manufacturing**. Key MoUs were signed with **SAEL Industries Ltd** (₹8,000 crore) for **waste-to-energy projects**, **Sify Technologies** (₹1,600 crore) for an **AI-ready data centre and AI City in Noida**, and **Yeoman** (₹150 crore) for **defence manufacturing and weapons system integration**. These collaborations support the state's long-term vision of sustainable development, technology-enabled governance, and large-scale job creation, while strengthening Uttar Pradesh's global competitiveness.

The day's interactions began with **Louis Dreyfus Company** and continued with **B2G meetings** with leading global and Indian companies including **Uber Technologies, Automation Anywhere, Cauldron, PepsiCo, HCL Software, Wealth Door, Anupam Rasayan India Ltd, Google Cloud, Greenko, and Deloitte South Asia**. The delegation also engaged with **Mr. Neeraj Agarwal**, Founder & CEO of **Carbon Compass**—an **IIT Kanpur and MIT alumnus**, and a former **NASA scientist**—to explore future-facing opportunities in climate innovation and sustainability.

A key discussion was held with **Uber**, focusing on expanded investments, mobility partnerships, and the potential establishment of a **Global Capability Centre (GCC)** in Noida. With **1.5 lakh vehicles operating across 13+ locations in Uttar Pradesh**, Uber highlighted opportunities in **tourism, last-mile connectivity**, and innovative mobility solutions supported by the state's progressive policy framework.

These engagements showcased promising opportunities across sectors such as **digital transformation, renewable energy, food processing, automation, and global trade**, aligned with Uttar Pradesh's vision of inclusive and sustainable growth. The delegation highlighted the state's robust policy ecosystem, infrastructure readiness, and commitment to innovation-led development.

Overall, Uttar Pradesh's participation at Davos 2026 reflects a proactive approach to attracting global investments and building a resilient, inclusive, and innovation-driven economy. The engagements are expected to pave the way for transformative partnerships, further accelerating the state's economic progress and global integration.