

UP @ Davos: Govt secures big energy, electric investments

Khanna Holds Talks With Global Firms

TIMES NEWS NETWORK

Lucknow: The Uttar Pradesh govt on Tuesday secured a series of major investment commitments across clean energy, electric mobility and advanced



FM Suresh Khanna in Davos

manufacturing on the second day of the World Economic Forum Annual Meeting 2026 in Davos, underlining the state's push to attract globally competitive projects.

Led by finance and parliamentary affairs minister Suresh Khanna, the state delegation held high-level discussions with global and Indian companies, including Bayer Consumer Health, Greenko, REC Ltd, Relisat, Cognizant and the Jubilant Bhartia Group, to explore long-term partnerships in priority sectors. The delegation also comprised senior officials from the chief minister's office, the infrastr-

structure and industrial development department, Invest UP and the energy department.

Strengthening Uttar Pradesh's clean energy roadmap, Inox GFL Group signed a memorandum of understanding (MoU) to set up a 2 GW solar power project along with a 3 GW solar module manufacturing facility in the state, involving a proposed investment of Rs 10,500 crore. Officials said the project is expected to generate

employment for 800 to 1,000 people and significantly enhance the state's renewable energy manufacturing ecosystem.

In a push towards next-generation mobility solutions, the state also signed an MoU worth Rs 1,100 crore with the TWI Group of Companies to establish India's first hybrid electric motorcycle manufacturing plant in Uttar Pradesh. The project is expected to support technology transfer, job creation and the adoption of clea-

ner transport solutions.

Further expanding global industrial partnerships, the Uttar Pradesh delegation signed an MoU with Sweden-based Promoteq to explore manufacturing investments in the state. The company plans to set up a manufacturing unit in Lucknow with an investment of around Rs 500 crore and also expressed interest in unmanned aerial vehicle manufacturing under the UP Defence Industrial Corridor policy.