

UP notifies subsidy SOPs to attract GCCs

Lucknow: In a bid to position Uttar Pradesh as a preferred destination for Global Capability Centres (GCCs), the Yogi Adityanath govt has notified detailed standard operating procedures (SOPs) providing front-end land subsidies to eligible units. The SOPs were recently cleared by the state cabinet and lay down region-wise incentives aimed at ensuring balanced industrial growth across the state.

Under the framework, GCC units setting up operations in Gautam Budh Nagar and Ghaziabad will be eligible for a 30% subsidy on land purchased from govt agencies. Units in Paschimanchal (excluding Gautam Budh Nagar and Ghaziabad) and the Madhyanchal region will receive a higher subsidy of 40%.

To spur investment in relatively underdeveloped regions, the state has announced a subsidy of up to 50% for GCC units established in Purvanchal and Bundelkhand. Officials said the differential incentive structure is designed to attract fresh investments, create high-value jobs, and reduce regional disparities.

The subsidy will be applicable only for land purchased from the state industrial development authority, development authorities, urban local bodies, or other govt agencies. Units operating out of rented premises or co-working spaces will not qualify, as the policy seeks to promote long-term industrial infrastructure creation.

The SOPs also include safeguards to ensure timely project execution. The allotted land will remain mortgaged with the concerned authority until commercial operations begin or the stipulated period expires. In case of delays or non-completion, the subsidy amount will be recovered with 12% annual interest. The department of industrial development will bear the subsidy cost.