

Uttar Pradesh Signs Key MoUs at Davos 2026 to Boost Clean Energy, AI and Defence Manufacturing

Davos, January 19:

The Uttar Pradesh Government delegation, led by **Shri Suresh Kumar Khanna**, Hon'ble Cabinet Minister for Finance and Parliamentary Affairs, began its engagements at the **World Economic Forum (WEF) Annual Meeting 2026** in Davos with a clear focus on building global partnerships and securing strategic investments. Coordinated by **Invest UP**, the state's investment promotion and facilitation agency, the delegation held high-level meetings and signed important MoUs to further strengthen Uttar Pradesh's position as one of India's most future-ready investment destinations.

In a major step towards clean and sustainable energy, the Government signed an **MoU worth ₹8,000 crore with SAEL Industries Ltd** to set up **500 MW Agriculture Waste-to-Energy Plants** across Uttar Pradesh. Under the agreement, SAEL will establish **around 20 biomass power plants**, each with **25 MW capacity**, primarily in **16 identified paddy-producing districts**. These plants will use agricultural crop residue such as **paddy straw** to generate electricity, supporting renewable power generation while also addressing the issue of stubble waste management.

Strengthening the state's digital infrastructure and AI ecosystem, the Government also signed an **MoU with Sify Technologies** for an investment of **₹1,600 crore**. A NASDAQ-listed global digital services leader, Sify has proposed setting up an **AI-ready, renewable-energy-powered data centre in Noida**, using advanced **air-cooling technology** to significantly reduce water consumption. The proposal also includes plans for developing an "**AI City**" around the facility. The company is exploring **five acres of land**, potential collaborations with global technology leaders such as **Google and Meta**, and integration of **Starlink connectivity**. Sify also discussed deploying AI-driven solutions across priority sectors including **agri-tech, healthcare, education, women's health, and law & order**, aligned with Uttar Pradesh's vision of technology-led development.

In another key outcome, the Uttar Pradesh Government signed an **MoU with Yeoman** for an investment of **₹150 crore in weapons system integration and manufacturing**. The partnership is expected to strengthen indigenous defence capabilities, support technology transfer, and generate skilled employment, further reinforcing Uttar Pradesh's growing stature in **defence and aerospace manufacturing**.

These MoUs reflect Uttar Pradesh's focused and forward-looking approach to building impactful collaborations across clean energy, digital innovation and advanced manufacturing. With strong policy support, improving infrastructure, and proactive facilitation by Invest UP, the state continues to attract global investors looking to partner in India's growth story.
