

Big solar boost for UP, signs \$25 bn MoU at Davos

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LUCKNOW: The Uttar Pradesh government on Tuesday signed a landmark memorandum of understanding with AM Green Group at the World Economic Forum Annual Meeting 2026 in Davos for a proposed \$25 billion investment to set up one of India's largest advanced compute data centres, anchoring a broader investment push across digital infrastructure, renewable energy and electric mobility.

The MoU, signed through Invest UP, covers the development of a 1 gigawatt compute data centre in Greater Noida to support the fast-expanding demand for high-performance computing and artificial intelligence workloads. Officials said

the agreement represents one of the largest digital infrastructure commitments announced by a state government in India to date.

The project will be executed in phases, with the first phase targeted for completion by 2028 and the full 1 gigawatt capacity expected to become operational by 2030. The facility is designed to serve global

hyperscalers, frontier research labs, enterprises and India's emerging sovereign AI ecosystem. According to the company, the centre will deploy nearly five lakh advanced chipsets and will run on 24x7 carbon-free power sourced from wind, solar and pumped storage assets.

State officials said the investment is expected to

attract substantial foreign direct investment, create thousands of high-skill jobs and catalyse a wider ecosystem around data centre construction, cloud services, hardware manufacturing, specialised cooling technologies and AI software development.

Alongside the flagship data centre deal, Uttar Pradesh signed multiple sector-specific MoUs aimed at strengthening its clean energy and manufacturing base. Inox GFL Group committed Rs 10,500 crore to set up a 2 GW solar power project and a 3 GW solar module manufacturing plant in the state, a move expected to significantly expand renewable energy capacity while boosting domestic manufacturing and employment.