

Davos boost for UP with Rs 2.92L crore investments

LUCKNOW : The UP government on Tuesday said its team signed 31 memoranda of understanding for an estimated investment of over Rs 2.92 lakh crore at 56th Annual Convention of the World Economic Forum organised at Davos-Klosters in Switzerland from January 19 to 23.

The government will set up a dedicated single window team to implement these MoUs to expedite the pace of development and create jobs and achieve the objective of making the state a trillion-dollar economy.

Finance minister Suresh Khanna, who led the team at Davos, said UP's team underlined its commitment to make the state a competitive destination at the global level.

He said the MoUs have been signed for investment in data centre, renewable energy, waste to energy, manufacturing and artificial intelligence sectors, fol-

lowing discussions held with the world leaders, policy makers and the investors at 119 meetings there.

He said the MoUs included the one with AM Green to set up 1 GW AI-centric data centre at Greater Noida with an investment of Rs 2.1 lakh crore. He said SA Technologies also proposes an investment of Rs 200 crore. He said REC Limited signed MoU to develop 500 MW agriculture waste to energy projects with an investment of Rs 8,000 crore.

He said Rashmi Metallurgical Pvt Ltd proposes to invest Rs 4,000 crore to set up a 1 million tonnes per annum integrated steel plant in the state. Adecco India proposes to set up a centre in the state to support the state's service sector and growing investment ecosystem.

Khanna said there was good perception about Uttar Pradesh

among investors with the state's camp remaining in focus at the India Pavilion attracting large crowds vis-a-vis others there. He said India Pavilion focused on tales of investment, economic changes and technological opportunities.

He said about 3000 participants from 130 countries attended the WEF meeting organised under the theme 'A Spirit of Dialogue'. He said Prahalad Joshi, union minister for new and renewable energy, union minister for IT and electronics Ashvini Vaishnaw and senior officers of department for promotion of industry and internal trade were part of India's delegation. He said UP's delegation also included Amit Singh, infrastructure and industrial development commissioner and secretary to CM, Vijay Kiran Anand, CEO, Invest UP, and Indrajeet Singh, director, UP NEDA. **HTC**