

FDI inflows into UP increase as electronics projects gain ground

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Foreign direct investment (FDI) into Uttar Pradesh (UP) rose to ₹5,963 crore (\$660 million) during the April-September period of FY26 as India's third-largest state economy aspires to become a \$1 trillion economy with key policy incentives for high-growth sectors, a top official said.

"Uttar Pradesh has moved decisively from being a marginal recipient of foreign investment to a more serious and organized FDI destination," UP's additional chief secretary and infrastructure & industrial development commissioner Deepak Kumar said in an interview to *Mint*. "The sharp rise in FDI in just the first half of FY26 shows growing confidence in our policy framework, land aggregation and single-window systems."

The state received ₹550 crore as FDI in the first half of FY25, minister of state for commerce and industry Jitin Prasada said in a written reply



UP is focusing on attracting investments in sectors such as electronics. ISTOCKPHOTO

to the Rajya Sabha in February 2025.

The UP official said the FDI surge reflects a structural shift rather than a one-off spike and added that the state's objective is to align itself with the Centre's \$100 billion FDI ambition rather than chase headline rankings alone.

"Our expectations and strategic road map for the coming years include a projected investment pipeline of 22 formal applications with a total investment value of ₹17,810 crore," he said. "In addition,

the state is tracking a further 29 potential applicants with proposed investments amounting to ₹56,347.30 crore."

The focus is on attracting investments in high-growth sectors such as electronics and semiconductors, especially along the Noida-Greater Noida-Yamuna Expressway belt, as well as technical textiles and green hydrogen, Kumar said.

Projects showcased by the state include the ₹3,700-crore electronics manufacturing hub being developed by HCL Technologies in partnership with Foxconn in the Noida-Greater Noida-Yamuna Expressway region, which is positioned as a base for electronics and semiconductor-linked manufacturing, Kumar said.

Dedicated country desks for Japan, South Korea, Taiwan, Germany, France, Singapore and Gulf countries have been created to provide end-to-end handholding, from site selection to post-investment support.

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