

Budget Boost for MSMEs and Textiles

UP State Bureau

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The Union Budget 2026-27 has given fresh momentum to Micro, Small and Medium Enterprises (MSMEs) and the Khadi, handloom, silk and textile sectors, unveiling a series of far-reaching measures aimed at boosting production, employment and exports. A key highlight is the proposal for a comprehensive integrated textile programme, which brings together initiatives such as the National Fibre Mission, Textile Expansion and Employment Scheme, National Handloom and Handicrafts Programme, Tex-Eco Initiative and Samarth 2.0.

The Budget also proposes the establishment of Mega Textile Parks, opening new investment avenues for the textile and apparel industry, particularly in Uttar Pradesh. These steps are expected to create new oppor-



Union Budget 2026-27 unveils integrated push for MSME

tunities for lakhs of entrepreneurs, artisans and workers linked to MSMEs and traditional industries, while strengthening the vision of Aatmanirbhar Bharat. Minister for MSME, Khadi and Village Industries, Silk Industry, Handloom and Textiles Rakesh Sachan said the Budget would open new avenues for industries, farmers and youth.