

State's contribution to country's GDP rose to 9.1% in 24-25: Khanna

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He said that the state contribution to the country's GDP was 8.6% in 2016-17 which rose to 9.1% in 2024-25.

"There was a time when investors were afraid of investing in the state due to law-and-order problems, but now they have proposed over Rs 50 lakh crore as investment in the state," he said.

He said the per-capita income at the time of Independence was at par with the national average, however, the same dipped to remain at only 50.2% of the country's average in 2014-15. "However, the depleting graph of per capita income has been changed and in 2024-25, the per-capita income of the state stands at 53.5% of the country's average," the finance minister said.

"The per capita income

Sunil Kumar



Finance minister Suresh Khanna

which hovered around Rs 54,564 in 2016-17 has doubled to touch Rs 1,09,844 in 2024-25. It is expected to reach Rs 1.2 lakh by the end of the current fiscal," Khanna said.

"Capital expenditure had also seen a two-fold increase in the past years from Rs 69.79 thousand crore in 2016-17 to Rs 147.72 thousand crore in 2024-25," he said.

Khanna said that even the public debt-to-GDP ratio had decreased from 29.3% in 2016-17 to 28% in 2024-25

which was remarkably low as compared to the national average of 81.3% and international average of 92.8% thus showing state's financial stability and discipline.

Khanna said that the state's own tax revenue increased from Rs 0.86 lakh crore in 2016-17 to Rs 2.09 lakh crore in 2024-25.

"In UP's GSDP in 2024-25, the contribution of agriculture and related sectors stood at 25.8%, industrial sector contribution stood at 27.2% and service sector contribution stood at 47%," the minister said.

According to evaluation agency WHEE's 'India Skill Report (ISR) 2025', UP stands on first position with 80.12% quantitative skill, Khanna said, highlighting the govt's focus on making people of the state skilled which is also likely to be reflected on the budget to be tabled on Feb 11.