

Singapore's leading logistics firm explores investment expansion



Chief Minister Yogi Adityanath with representatives of AP Moller-Maersk

TIMES NEWS NETWORK

Lucknow: Managing Director of Singapore-based leading integrated container logistics company AP Moller-Maersk, Rene Piil Pedersen, met Chief Minister Yogi Adityanath here on Monday.

Sharing details, an official spokesperson said that during the meeting, in-depth discussions were held on expanding investments in UP. Pedersen was accompanied by Vivek Sharma, head of Business Development and Regulatory Affairs (India, Bangladesh and Sri Lanka region).

In the meeting, detailed discussions took place on the vast investment potential in UP, the industry-friendly business environment and the state govt's investment promotion policies. Stating that UP was among the fastest-growing states in the country today, chief minister Yogi Adityanath said: "A safe, stable and transparent environment is being ensured for investors."

He highlighted that through a single-window system, time-bound approvals, policy-based incentives and a strong law-and-order framework, the

govt is providing support to investors at every level. "With an extensive expressway network, logistics hubs, industrial corridors and modern infrastructure, UP has become an attractive investment destination," the CM said.

Inviting AP Moller-Maersk to expand its investments in the state, CM Yogi assured that the govt would ensure the availability of necessary land, connectivity and policy support.

Later, in an official statement, Vivek Sharma said, "We had a very positive and meaningful discussion regarding investment opportunities in Uttar Pradesh and the investor-friendly environment here. Our company invested in this state for more than 20 years. During this discussion, we shared our positive experiences related to the state's law-and-order situation, corruption-free environment and the full cooperation received from the state govt in expanding our business. We are keen to explore new investment opportunities to further expand our operations in UP."

Notably, AP Moller-Maersk is a global leader in shipping, ports, maritime transport and inland logistics.