

ACCENT REGION

UTTAR PRADESH

State logs FDI proposals worth ₹20,300 crore

VIRENDRA SINGH RAWAT

Lucknow, 16 February

Making a strong pitch for global investors, Uttar Pradesh has received investment proposals worth more than ₹20,300 crore under the Foreign Direct Investment (FDI) and Foreign Capital Investment (FCI) route.

These proposals have flowed in under the “Uttar Pradesh FDI/FCI, Fortune Global 500, and Fortune India 500 Company Investment Promotion Policy 2023”, the government said.

Of the 21 FDI/FCI proposals received so far, 13 proposals of ₹12,500 crore have been approved and issued with the Letter of Comfort (LoC) by the state, a senior official said. The remaining 8 proposals worth ₹7,800 crore are pending for approval by “Invest UP” — the state government’s agency for facilitating investments.

LoC is the government’s undertaking/guarantee to investors about providing financial sops and incentives upon fulfilling investment conditions.

Earlier, Chief Minister Yogi Adityanath had directed officials to keep close

communication with investors so that proposals meet their timelines.

In recent years, Invest UP has sped up the process of issuing the LoCs to both domestic and global investors. “The pace of industrial development can be gauged by the fact that in the last three years, 137 major investment proposals totalling ₹2.37 trillion have been processed,” an Invest UP official said.

In FY24, 10 investment proposals worth ₹4,380 crore were resolved. In 2024-25, this number rose to 45, including investments of ₹43,099 crore, an almost tenfold increase in investment.

In the FY26 so far, 42 proposals worth ₹75,873 crore have been resolved. Additionally, 40 investment proposals worth ₹1.14 trillion are pending for approval.

Upping the ante, Invest UP is taking investments to the ground level and creating fresh job opportunities with a view to making the state a \$1 trillion economy by 2030. Under the state’s Industrial Investment and Employment Promotion Policy 2022, 85 proposals worth ₹1.11 trillion have been approved, while 30 proposals worth ₹1.10 trillion are in the pipeline.