

UP doubles pace of processing investor proposals in 2025-26

TIMES NEWS NETWORK

Lucknow: Uttar Pradesh doubled the pace of processing investor proposals and issuing Letters of Comfort (LoCs) in FY 2025-26, clearing investment cases worth Rs 2.37 lakh crore over the last 3 financial years, according to Invest UP under the state's Infrastructure and Industrial Development Department.

Data shared by Invest UP shows that between FY 2023-24 and FY 2025-26, 137 investment cases were sanctioned with an aggregate proposed investment of Rs 2,37,599.86 crore. The state attributed the faster turnaround to improved institutional capacity, co-ordinated clearances, and expanded digital processing, with a sharp rise in the number and value of cases handled by the Empowered Committee (EC) constituted for LoC-related approvals.

The year-wise trend indicates a steep scale-up from the initial phase of implementation. In FY 2023-24, Invest UP processed 10 cases involving Rs 4,380.71 crore. In FY 2024-25, the number rose to 45 cases with cumulative investments of Rs 43,099.41 crore, reflecting a significant jump in both volume and value.

In FY 2025-26 so far, 42 cases were processed, accounting for Rs 75,873.17 crore.

Invest UP also reported that 40 additional proposals at an advanced stage, worth Rs 1,14,246.57 crore, were evaluated and forwarded to the competent committee, indicating a

larger pipeline moving through appraisal and approval stages.

Overall, 97 LoC/EC approvals were issued to date, with a substantial share cleared in the last year, the agency said.

LoCs are a sovereign commitment from the state govt to provide incentives under a specified scheme, subject to eligibility and admissibility conditions.

The state said the faster LoC framework is intended to help investors move from intent to execution more quickly, supporting industrial expansion and employment generation. Under the UP Industrial Investment and Employment Promotion (IIEPP) Policy-2022, Invest UP said 85 proposals worth Rs 1.11 lakh crore were sanctioned, while 30 additional projects worth Rs 1.10 lakh crore were recommended for approval.

Under the UP FDI/FCI, Fortune Global 500 & Fortune India 500 Companies Investment Promotion Policy 2023, 21 project proposals amounting to Rs 20,351.52 crore were processed; 13 projects worth Rs 12,500 crore were sanctioned and 8 projects worth Rs 7,800 crore were recommended.

Region-wise, Paschimanchal accounts for 32% of approved LoCs. Ghaziabad and Gautam Buddh Nagar together make up 29% of LoC investments, followed by Purvanchal at 23% and Madhyanchal at 15%, indicating a spread of industrial activity across regions.