

Uttar Pradesh Doubles LoC Processing, Clears ₹2.37 Lakh Crore Investments in last 3 Years

Invest UP Fast-Tracks LoC Processing, Records 2X Growth in FY 2025–26

Lucknow: Feb 09: Uttar Pradesh is steadily strengthening its position as one of India's most investment-ready destinations, with **Invest UP** significantly accelerating the sanctioning of **Letters of Comfort (LoC)** to investors and the processing of investment proposals by the Empowered Committee (EC) constituted for this purpose. Reflecting improved policy efficiency and implementation agility, FY 2025–26 has recorded nearly 2X growth in processing compared to the initial years of implementation.

Over the past three financial years (FY 2023–24 to FY 2025–26), a total of 137 investment cases has been sanctioned, representing an aggregate proposed investment of ₹2,37,599.86 crore. This strong pipeline highlights sustained investor confidence and the state government's proactive project facilitation approach.

The growth trajectory shows a sharp rise in both speed and scale. In FY 2023–24, 10 cases involving investments worth ₹4,380.71 crore were processed, marking the early phase of policy rollout and institutional alignment. Momentum gathered pace in FY 2024–25, with 45 cases processed, translating into cumulative investments of ₹43,099.41 crore—a nearly tenfold increase in value over the previous year.

The pace has further accelerated in FY 2025–26. So far, 42 cases have been processed, accounting for investments of ₹75,873.17 crore. Additionally, 40 investment proposals in an advanced stage, worth ₹1,14,246.57 crore, have been evaluated and forwarded to the competent committee, reflecting timely appraisal and fast-track progression.

Overall, 97 LoC/EC approvals have been issued to date, with a substantial share cleared in the last year alone—underscoring strengthened institutional capacity, digital processing systems, and coordinated clearances.

A Letter of Comfort is a sovereign commitment from the State Government to provide a set of incentives defined under a particular scheme, subject to meeting eligibility criteria and other admissibility provisions.

This fast-tracked LoC sanctioning framework is enabling quicker project grounding across sectors and regions. By converting investment intent into actionable approvals at unprecedented speed, Invest UP continues to play a pivotal role in driving industrial

expansion, employment generation, and Uttar Pradesh's journey toward becoming a trillion-dollar economy.

Under the UP Industrial Investment & Employment Promotion (IIEPP) Policy-2022 and the UP FDI/FCI, Fortune Global 500 & Fortune India 500 Companies Investment Promotion Policy 2023, the state has achieved notable milestones. Under IIEPP-2022, 85 proposals worth ₹1.11 lakh crore* investment have been sanctioned, while 30 additional projects worth ₹1.10 lakh crore have been recommended for approval.

Similarly, under the **FDI-FCI Policy 2023**, 21 project proposals amounting to ₹20,351.52 crore were processed. Of these, 13 projects worth ₹12,500 crore were sanctioned, and 8 projects worth ₹7,800 crore investment were recommended for approval.

Region-wise, Paschimanchal leads with 32% of approved LoCs. Ghaziabad and Gautam Buddh Nagar together account for 29% of LoC investments, followed by Purvanchal (23%) and Madhyanchal (15%), reflecting balanced regional industrial growth.
