Rules-2025 for the Implementation of the Uttar Pradesh Global Capability Centers (GCC) Policy, 2024.

1.0 Short Title

1.1 These rules will be called the '**Rules-2025 for the Implementation of the Uttar Pradesh Global Capability Centers (GCC) Policy, 2024**'.

1.2 These rules will remain effective from the date of promulgation of Uttar Pradesh Global Capability Centre (GCC) Policy-2024 till the time it is amended or terminated by the State Government.

2.0 Definitions

2.1 Global Capability Centers (GCC): A captive unit established by an Indian/foreign company to deliver strategic functions such as IT, R&D, finance, HR, design, engineering, analytics, and knowledge services which will be recommended by Technical Study Group (TSG).

2.2 Technical Study Group (TSG): TSG shall be headed by ACEO, Invest UP with members from IT & Electronics Department, NASSCOM, STPI, Finance Controller (Invest UP), GM (Investment Promotion) & GM (Co-ordination) as Member Secretary.

Functions and Responsibilities of the Technical Study Group:

(a) **The application received from the entity** through the group will undergo a preliminary examination to ensure its conformity with the policy framework. Upon completion of this examination, an Acknowledgement Certificate shall be issued to the applicant within 30 days, based on the recommendation of the TSG, by the Chief Executive Officer, Invest UP.

(b) The Policy Implementation Unit (PIU), established within Invest UP (the Nodal Agency), shall conduct a multi-dimensional and detailed evaluation of the application within the ambit of the policy, including verification of the eligibility of the unit, based on the recommendation of the TSG.

(c) The structure of the Policy Implementation Unit (PIU) shall be as per Para 5.1.1 of Government Order No. 21/2023/1307/77-6-23-2(M)/2022, dated 14.04.2023.

2.3 Eligible GCC Unit: A unit that fulfils the prescribed minimum eligibility criteria for investment /employment as per the provision under Clause 4.1.7 of the Policy.

This shall explicitly exclude third-party BPOs, KPOs, or outsourcing firms that provide services to multiple clients.

2.4 Effective Date: The term "Effective Date" refers to the date on which the policy comes into force, i.e., 07.05.2025, which is the date of notification of the Uttar Pradesh Global Capability Centre (GCC) Policy, 2024**.**

2.5 Eligible Capital Investment (ECI) means the Capital Investment as has been made by the eligible unit in its Eligible Investment Period after the Effective Date of the policy. In case, the Capital Investment by the unit has started prior to the Effective Date, at least 80% of such Capital Investment should be made after the Effective Date of the Policy and the same Capital Investment shall be considered as the Eligible Capital

Investment. However, for deciding the Project Category, 100% of such Capital Investment shall be considered.

2.6 Commercial Operation Date (COD): The Date from which the unit commences commercial operation or service delivery. In respect of the date of commencement of commercial operations, the authorized signatory of the unit shall submit an affidavit on a stamp paper valued at ₹100 before the CEO, Invest UP.

2.7 Employee: "Employee" means employed persons who are on payroll of the Unit. This definition shall exclude all members of the company's Board of Directors as well as all Key Managerial Personnel (KMPs) as defined under the Companies Act, 2013.

2.8 Expansion: "Expansion" means where the unit which is already operating in the State of UP is increasing its existing gross block by at least 25% through new capital investment in the existing / contiguous premises.

Or

Any unit that records a minimum increase of 25% or an increase of 100 personnel, whichever is higher, in the number of manpower/employees employed on payroll, shall also be considered eligible for expansion.

2.9 Capital Investment: means costs borne by the Eligible Unit which would be considered admissible for ascertaining their category for availing incentives under this policy. This would include expenses made on Land, Building & construction, Plant and Machinery (including computers, R&D equipment, networking hardware, software and related fixed assets directly related to operations of the eligible unit) and infrastructure utilities, as defined in clause 12.1.6 of IIEPP-2022.

Further, 50% of the expenses incurred by units for retrofitting existing fixtures shall also be included, if such value is capitalized by the units. The land cost shall be excluded in case the eligible unit avails front end land subsidy for the proposed project. Also, Land & Building cost shall be excluded if project operates from rental/ co-working space.

3.0 FISCAL INCENTIVES

3.1 Front end land subsidy shall be provided to eligible Level-1 & advanced GCC units on land from any State Industrial Development Authorities, Development Authorities, Urban Local Bodies, or any other government agency-

(i) 30% in Gautam Buddh Nagar and Ghaziabad districts.

(ii) 40% in the Paschimanchal (except Gautam Buddha Nagar and Ghaziabad) & Madhyanchal region.

(iii) Land subsidy will be provided at the rate of 50 % in Purvanchal and Bundelkhand region.

Such land provided as a concession to an eligible unit by a State Industrial Development Authority or any other Government agency shall remain mortgaged to the concerned Government body for the eligible investment period or till commencement of commercial operation, whichever is earlier. In case of failure to complete the project within the stipulated time period, the concerned government body may recover the subsidy amount provided on the land at the rate of 12% interest per annum.

This type of land subsidy will not be applicable if the project is being operated in rental/co-working space. The expenditure of reimbursement of subsidy amount will be borne by the Industrial Development Department.

3.2 Stamp Duty Exemption/Reimbursement

Any eligible GCC units shall be provided 100% Exemption/ Reimbursement of Stamp Duty on purchase/lease of land/office space/ buildings for the proposed project. The exemption shall be provided on submission of Bank Guarantee of equivalent amount of exemption availed which shall be refunded to the unit on commencement of commercial operations within the eligible investment period. On the other hand, reimbursement shall be provided post commencement of commercial operations.

1) Under the said policy, the stamp duty exemption will be applicable from the date of publication of the notification regarding stamp duty exemption in the Gazette until the effective period of the policy.
2) The validity period of the bank guarantee shall be at least one year beyond the eligible investment period.
3) Stamp duty exemption will be applicable only if the instrument is certified by the District Magistrate/Deputy Commissioner of Industries of the concerned district or an officer of a level not lower than the district level of the promulgating department, confirming that the transfer is being made under the Global Capability Centre Policy (GCC)-2024 and has been signed as a witness for this purpose.
4) The bank guarantee shall be mortgaged in favour of the Inspector General of Registration, Uttar Pradesh or the District Magistrate of the concerned district.

3.3 Capital Subsidy

a) Level-1 category units will be eligible for capital subsidy of 25% of their verified eligible capital investment (ECI), up to a maximum of ₹10 crore per annum.
b) Advanced category units will be entitled to capital subsidy of 25% of their verified eligible capital investment (ECI), up to a maximum of ₹25 crore per annum.
c) The subsidy amount will be paid in 7 equal annual instalments after the Commercial Operation Date (COD), provided the eligible GCC unit continues to operate and maintains the stipulated employment.
d) Land subsidy, stamp duty, rental charges and lease charges will not be included in capital investment.

3.4 Interest Subsidy: Interest subsidy @ 5% per annum or actual interest paid, whichever is lower, on term loan availed by any eligible GCC unit from scheduled commercial banks/financial institutions for construction and purchase of plant & machinery and setting up of other infrastructure facilities at the project site, shall be provided up to a maximum of ₹1 crore per annum per unit for a period of 5 years from the commencement of commercial operation.

3.5 Operational Expenditure (Opex) Subsidy: Subsidy at the rate of 20% on Operational expenditure up to a maximum of ₹40 crore per annum will be provided to Level-1 units for 5 years after commencement of commercial operation and up to a maximum of ₹80 crore per annum to advanced units. Operating expense items will include lease rent, bandwidth expenses, data center / cloud service costs and electricity charges.

(i) Here, lease rentals shall include all leased spaces (including plug and play facilities / co-working facilities) subject to a maximum monthly rental of ₹50 per square foot of carpet area. Here, lease rent shall include only the actual rental cost paid for the premises. Maintenance charges, ancillary fees, or any additional charges billed by the developer or landlord shall not be considered as part of lease rent. Furthermore, reimbursement of lease rental expenses will be processed on an annual basis.

(ii) Power charges means the cost incurred on the power utility bills. The State Government shall endeavor to provide power to eligible units at Industrial Rates. A separate shall be notified for this by the Energy Department, Government of Uttar Pradesh. Here, power charges shall explicitly exclude any expenses or claims related to diesel generator (DG) connections. Additionally, it shall be mandatory for applicants operating from shared, leased, or developer-controlled premises to ensure installation of a dedicated sub-meter for the project. Applicants must submit project-specific month-wise power consumption details, duly certified by the developer or premises owner, along with their subsidy claim.

(iii) Similarly, bandwidth expenses shall be admissible to payment made to licensed internet service providers only.

(iv) Data center and/ or cloud services shall be taken from service providers based within Uttar Pradesh holding a valid GSTIN under Uttar Pradesh Goods and Services Tax Act from which the chalan for services has been issued.

3.6 Pay-roll subsidy: As per the provisions of the policy, reimbursement of the cost of salaries and benefits paid to on-roll employees (including personnel engaged in R&D) with a minimum of one year of continuous employment shall be payable to Level-1 and Advanced GCC units as per the following:

a) In the case of personnel employed (as per the policy) in units located in Gautam Buddh Nagar and Ghaziabad districts, the unit shall be eligible for the following subsidy amount over the next three years:

Year of Operation	Applicable Pay-Roll Subsidy %	Maximum Limit
First	35 %	35% of the personnel's salary or a maximum of ₹5 lakh of the total annual salary, whichever is lower.
Second	30 %	30% of the personnel's salary or a maximum of ₹4 lakh of the total annual salary, whichever is lower.
Third	25%	25% of the personnel's salary or ₹3 lakh of the total annual salary, whichever is lower.

The subsidy shall be applicable up to a maximum of ₹10 crore per annum for Level-1 units and up to ₹20 crore for advanced units for a period of three years. For the purpose of subsidy calculation, consideration shall be given based on continuous employment maintained by the unit for personnel during a financial year. Salary

expenses contiguous to employees employed for less than 12 months shall not be included.

b) In the case of personnel employed (as per the policy) in units located in districts other than Gautam Buddh Nagar and Ghaziabad, the unit shall be eligible for the following subsidy amount over the next four years:

Year of Operation	Applicable Pay- Roll Subsidy %	Maximum Limit
First	50%	50% of the personnel's salary or a maximum of ₹7 lakh of the total annual salary, whichever is lower.
Second	40%	40% of the personnel's salary or a maximum of ₹6 lakh of the total annual salary, whichever is lower.
Third	30%	30% of the personnel's salary or a maximum of ₹5 lakh of the total annual salary, whichever is lower.
Fourth	25 %	25% of the personnel's salary or a maximum of ₹4 lakh of the total annual salary, whichever is lower.

Subsidy shall be payable to Level-1 units up to a maximum of ₹12 crore per annum for a period of 4 years and to advanced units up to a maximum of ₹25 crore per annum. For the purpose of subsidy, consideration shall be given based on continuous employment maintained by the unit for personnel during a financial year. Salary expenses contiguous to employees employed for less than 12 months shall not be included.

Note:- For Payroll Subsidy, only those employees, employed by GCC unit, who get Net Salary more than ₹1 Lakh will be eligible. (Only the Gross Salary transferred by the Company to the employee's account as per the Industry Best Good Practice formula of Basic Salary + Dearness Allowance. It does not include other marginal benefits like House Rent Allowance, Conveyance Allowance and Medical Reimbursement etc.)

3.7 Recruitment Subsidy: A subsidy of ₹20,000 per new employee who is a resident of Uttar Pradesh shall be provided to any eligible GCC unit located in Uttar Pradesh for the recruitment of new employees, provided that continuous employment is maintained for a minimum period of one year and that at least 30 new employees recruited annually are residents of Uttar Pradesh. This subsidy shall be capped at a maximum of ₹5 crore for any specific unit.

Eligibility for recruitment of such new employees (fresher) shall be applicable only to those individuals for whom this is the first employment opportunity, who are domiciled

in Uttar Pradesh, and who have obtained a graduate/postgraduate degree from a recognized academic institution located within the State of Uttar Pradesh. The benefits under this incentive category may be extended for a period of up to five years from the commencement of commercial operations.

3.8 EPF Reimbursement: Any eligible unit shall be reimbursed 100% of the employer's contribution towards the Employees' Provident Fund (EPF) made on behalf of personnel as defined under the policy. This reimbursement shall be applicable for a period of three years from the date of commencement of commercial operations, at the rate of ₹2,000 per employee per month, subject to a maximum limit of ₹1 crore per annum**.**

3.9 Talent Development and Skill Incentive for Eligible GCC Entities:

(a) **Reimbursement** of 50% of the cost for creating **internship opportunities**, with a maximum limit of ₹5,000 per student per month. This will be available for a period of 3 years after commercial operations commence, with a maximum of 50 interns per year. The internships must be provided at the workplace of the eligible entity, and each internship must last for at least 2 months. The internships should be given to students from educational institutions located in Uttar Pradesh and tribal students of Uttar Pradesh.

(b) **Skill Development Subsidy:** A subsidy of 50% of the cost for organizing training programs will be reimbursed or course fees of ₹50,000 per employee for skill development. The subsidy will be applicable for up to 500 employees per year for 3 years, with a maximum limit of ₹50 lakh per year.

3.10 Incentive for Research and Development (R&D) and Innovation:

(a) Entities will be encouraged to set up **Centers of Excellence (CoE)**. The incentive for such CoEs will be provided according to Section 12.6 of the Uttar Pradesh Industrial Investment and Employment Promotion Policy 2022. These CoEs can be set up in collaboration with educational institutions, industry associations or other public institutions.

(b) Startup Ideation: Entities will be reimbursed 50% of the costs for conducting startup ideation or proof-of-concept operations or problem-solving activities, within 5 years of commencing commercial operations. The reimbursement will be limited to ₹50 lakh per year.

(c) Intellectual Property Rights (IPR) Subsidy: Eligible entities will receive a 100% reimbursement of legal fees for filing patents. The reimbursement will be capped at ₹5 lakh for domestic patents and ₹10 lakh for international patents. This incentive can be claimed twice during the effective policy period, and a maximum of once per year for any eligible GCC entity for patents obtained.

3.11 Case-to-Case Incentive: Level-1 & Advanced GCC units as defined in the policy, subject to following qualifying criteria shall be eligible for availing customized package of incentives on case-to-case basis as deemed necessary by the State Government:-

(i) Employment of a minimum of 1,500 employees.

(ii) Investment of more than ₹250 crore (excluding land cost), including projects on lease.

(iii) Minimum direct foreign investment (FDI) of ₹50 crore. The FDI component would be as follows: Capital investment (in case of self-built land and buildings) or funding of annual operational expenses (in case of leased operations).

(iv) A company listed in the Fortune Global 500 (holding/parent company) or Fortune India 500 (holding/parent company) that employs at least 1,000 employees.

4.0 Non-Financial Support

4.1 Technical Support Group:

A Technical Support Group will be formed under the chairmanship of the Additional Chief Secretary/Principal Secretary of the IT & Electronics Department, Government of Uttar Pradesh. This group will include industry experts with strong ties to the industry, corporate affairs, GCC industry, and organizations like NASSCOM, STPI, etc. It will also include global leaders, top-performing CXOs of GCCs, international business experts and leaders in business strategy and innovation. These individuals will be nominated by the IT & Electronics Department through a separate government order every year. The group will hold quarterly meetings to review the progress and issues of industries in the state. This group will provide guidance and support for the operation of GCCs in the state.

4.2 Linkage Support:

(i) **Commercial Space:** The state government will collaborate with real estate partners to facilitate the development of a live digital portal at the division level, providing GCC units with a one-stop platform to discover available commercial spaces in the state. This will make it easier to find ideal locations. In the first phase, this will primarily focus on cities like Noida, Ghaziabad, Lucknow, Kanpur and Meerut.

(ii) **Technical Engagement:** The state government will also assist GCCs in connecting with local educational institutions, Centers of Excellence, startups and incubators. This will help promote the recruitment of skilled individuals, develop industry-specific skill programs, encourage collaborative research and promote open innovation. To achieve this, the Technical Support Group will coordinate with the Department of Higher and Technical Education.

4.3 Regulatory Support:

(a) Any eligible GCC unit in the state will be exempt from the Uttar Pradesh Pollution Control Act, except for electrical generators with a capacity exceeding 25 KVA.

(b) Eligible GCC units will be exempt from inspections under the following acts and their associated rules, except for specific inspections arising from complaints:

I. Factories Act
II. Maternity Benefit Act
III. Uttar Pradesh Shops and Commercial Establishments Act
IV. Contract Labour (Regulation and Abolition) Act
V. Payment of Wages Act
VI. Minimum Wages Act
VII. Employment Exchange (Notification of Vacancies) Act, 1959

These units will be eligible for an inspection once every five years. Eligible units will be allowed to submit self-certifications (subject to periodic amendments).

(c) Any eligible GCC unit will be allowed to operate 24x7 (with three shifts) and employ women in all three shifts. If necessary, the state government may notify certain eligible GCC units as "essential services" or "public utilities."

(d) Floor Area Ratio (FAR): The FAR of 3 and 1 (as per the prevailing building sub-rules) will be applicable to eligible GCC units.

(e) Units with employees working from home in Uttar Pradesh or other related premises in Uttar Pradesh will be eligible for employment generation subsidies, EPF reimbursement and other employment-related benefits provided under this policy.

5.0 Application Processing, Approval and Incentive Distribution Process

This section outlines the procedure for the implementation of the Uttar Pradesh Global Capability Centers (GCC) Policy-2024 and Invest UP will be the nodal agency for its implementation. The nodal agency will be responsible for processing and recommending applications received under the policy.

5.1 Application Submission

Under the provisions of the policy, units will submit online applications in the prescribed format through the official Invest UP portal (https://niveshmitra.up.nic.in) or via email. All entries in the application should be clear and legible. No fields should be left blank. Applicants should ensure the following points while applying:

(a) Accurate data must be entered in all required fields of the portal.

(b) All mandatory attachments/forms should be uploaded.

(c) Eligibility criteria, as mentioned in the policy, must be adhered to.

(d) Declarations signed by the authorized signatory and digital verification must be provided.

(e) The application should be complete and all necessary/mandatory documents should be attached.

(f) Where applicable, self-certification and compliance with regulatory standards should be ensured.

5.2 Mandatory Documentation

Applicants should upload the following documents along with the application on the portal:

(i) Detailed Project Report (DPR), including timelines and CAPEX (Capital Expenditure) breakdown.

(ii) Investment Intent Letter and Board Resolution.

(iii) Proof of land ownership or registered lease agreement.

(iv) PAN, GST, CIN, and EPF registration certificates.

(v) Audited financial statements (Balance Sheet/Profit & Loss) for the past 3 years (if applicable).

(vi) Other documents as may be required by the nodal agency, as determined by the Chief Executive Officer, Invest UP **(Annexures: Format-1 to 5)**.

5.3 Processing of Applications at Nodal Agency Level

1) Applications will undergo a general review by the Technical Study Group formed at the Invest UP level. After this review, the issuance of an Acknowledgement Certificate will be recommended. Based on the recommendation, the Chief Executive Officer, Invest UP, will issue the Acknowledgement Certificate.
2) After the issuance of the Acknowledgement Certificate, the Policy Implementation Unit (PIU) formed at the nodal agency level will conduct a thorough, prudent and multi-dimensional evaluation of eligibility in light of the provisions of the policy, relevant orders, and established rules/procedures. Once the PIU is satisfied, the application will be forwarded to the Evaluation Committee formed at the nodal agency level, along with a clear recommendation (as described in Sub-Clause 5.2.1 of Government Order No. 21/2023/1307/77-6-23-2(M)/2022 dated 14.04.2023).
3) The Evaluation Committee will review the application and forward the evaluation with a clear recommendation to the Empowered Committee/ High-Level Empowered Committee as applicable.

5.4 Approval Process at the Government Level:

a) For the applications of Level-1, advanced-level and case-to-case units, the recommendations of the Evaluation Committee formed at the nodal agency level will be separately submitted to the appropriate committee.
b) The recommendations of the Evaluation Committee will be presented as an agenda, containing all necessary information about the units.
c) For Level-1 unit applications, the agenda provided by Invest UP will be presented before the Empowered Committee. The composition of the Empowered Committee will be as per Sub-Clause 5.3.1 of Government Order No. 21/2023/1307/77-6-23-2(M)/2022 dated 14.04.2023.
d) The Empowered Committee will review the applications and provide recommendations.
e) Upon the recommendation of the Empowered Committee, final approval will be given by the Honorable Minister of the Industries Department.
f) For advanced category unit applications and case-to-case basis cases, the agenda provided by Invest UP will be presented before the High-Level Empowered Committee. The composition of the High-Level Empowered Committee will be as per Sub-Clause 5.3.2 of Government Order No. 21/2023/1307/77-6-23-2(M)/2022 dated 14.04.2023.
g) The High-Level Empowered Committee will review the applications and provide recommendations. Upon their recommendation, final approval will be granted by the Hon'ble Cabinet.
h) Both the Letter of Comfort and incentive distribution applications will follow the procedure outlined above. The disbursement of incentives shall be processed on annual basis.
i) Upon request from units and with the recommendation of the nodal agency, the committees have the authority to modify the number and duration of steps, change cut-off dates, alter the capital investment in the same category, and modify aspects

like the commencement of commercial production. The committees' recommendations will be issued after review by the Honorable Minister.

6.0 Monitoring and Compliance

6.1 Approved units will be required to submit the following documents/details:

a) Annual audited financial statements.
b) Quarterly employment reports.
c) Progress reports related to capital investment (CI), intellectual property rights (IPR) filings and R&D milestones.

6.2 Third-Party Verification

(a) Periodic audits will be conducted by empanelled agencies of Invest UP.
(b) Physical verification of claims related to CAPEX done and employment may be carried out as required.

6.3 Penalty and Recovery

1) In case the unit fails to commence operations within the eligible investment period, the entire amount of incentives disbursed will be recovered along with 12% annual interest.
2) Recovery of penalties will be carried out by the district administration as per revenue recovery procedures.

7.0 Miscellaneous

7.1 In case of interpretational ambiguity or inconsistency in the rules, the Uttar Pradesh Global Capability Centers Policy – 2024 shall be considered the final document.

7.2 Any amendments to the policy shall be authorized by the Hon'ble Cabinet.

7.3 Projects/units receiving incentives under this policy shall not be eligible to receive incentives under any other policy/scheme of the State Government.

7.4 All incentive benefits specified in this policy may be availed in addition to the incentives available under any scheme/policy of the Government of India.

7.5 The Industries Department shall be competent to make any modifications or changes in the formats of documents annexed with the policy. It may also request any additional required documentation as deemed necessary.

7.6 In case of any legal dispute, the jurisdiction shall lie exclusively with the courts located in Lucknow.

7.7 The allocation of budget heads for disbursal of sanctioned amounts under this policy shall be done by the Finance Department. Release of funds will be governed by the prevailing financial rules of the Finance Department.

7.8 Any clarification regarding ambiguity in the policy shall be interpreted by the High-Level Empowered Committee headed by Chief Secretary.

…….

Annexures

Format 1: Detailed Project Report (suggestive)
(Certified by 3rd party Chartered Accountant or Auditor)

1. **Executive Summary**
2. **The Project**
   - 2.1 Brief on the project, sector, location and type of GCC project.
   - 2.2 Organization Structure demonstrating relationship and ownership of the parent company
   - 2.3 The Company- (Including Details of Group Companies & Financial Performance during last 3 years)
   - 2.4 Promoters' Background: Track record and past experience in GCC sector.
   - 2.5 **Service and Operational Evidence**
     - a) Detailed description of services provided to the parent company or global affiliates.
     - b) Organizational chart showing the unit's position relative to parent company.
     - c) Self-Declaration specifying the unit's role as an in-house centre, not 3rd party service provider.
     - d) Self-Declared Exclusion confirmation statement clarifying non-engagement in excluded activities.
   - 2.6 **Detailed Break up of Cost of Project** (include source of supplier, cost & quantity details, etc.)
     - 2.6.1 Land Cost (if applicable)
       - Ownership of the Land (leasehold/freehold/Authority allotment)
       - Present Status of Land (allotted / applied)
       - Location of Land (connectivity, near NCR, IDA, airports, IT parks)
     - 2.6.2 Stamp Duty & Registration Fees paid
     - 2.6.3 Building Cost (if applicable - self owned Office, IT parks, SEZ facilities, Section wise Layout, Measurement and Type of Construction etc.)
     - 2.6.4 Other Construction Cost (if applicable)
     - 2.6.5 Plant & Machinery (IT infra, servers, networking, R&D equipment, etc.)
     - 2.6.6 Cost of Developing Infrastructure facilities (data connectivity, power backup)
     - 2.6.7 Any other

1.1 Present Status of the Project: Land acquired/ construction status – if applicable; Rental space taken or in progress, Size & description of rental space (including seating capacity, indicative layout plan, etc.)

3. **Means of financing**
   - 3.1 Equity: - Promoters' Contribution & Source/Internal Accruals/Details of Fund Arrangement from External Sources/FDI etc.
   - 3.2 Debt Contribution Source & Cost of Debt; Debt Repayment Schedule *(in case of*

bank loan; interest subsidy)

3.3 FEMA registration documents (if applicable for foreign branch offices)

3.4 Bank statements or capital infusion proof showing investment timelines

3.5 Details of Transfer pricing modes opted (whether, Cost-plus or Profit-split, Controlled pricing or controlled profits, or any other)

4. Infrastructure Requirement & Source

4.1 Power requirement & expected consumption

4.2 IT related infrastructure (internet, cloud, data center)

4.3 Others (Optical Fiber connectivity, road, etc.)

5. Manpower Requirement- Breakup (If availing subsidy under the particular category)

5.1 Direct Manpower Employment Requirement (Skilled, semi-skilled, IT professionals)

5.2 Payroll Statement (employee wise with salary, tenure & category & domicile details)

5.3 List of fresh recruits (with name, domicile, educational institute, date of joining, confirmation of first job).

5.4 EPF challan/ECR filings (monthly, consolidated)

5.5 Internship completion certificate list (batch-wise, signed by HR/training head)

5.6 Training completion report (batch-wise, with employee names & duration)

5.7 Indirect Employment (support services, construction, logistics)

6. Financial Analysis

6.1 Cost Estimates

6.2 Working Capital Requirement

6.3 Expected Incentive details including fiscal & non-fiscal (Expected approvals from relevant government departments or single-window clearance certificates required)

6.4 Revenue Projections

6.5 Fund Flow Statement

6.6 Financial Ratios

6.7 Term loan details with repayment schedule

6.8 Internal Rate of Return

6.9 Project Implementation Key Dates (from first investment to last investment)

Format – 2

Format for CA/ Statutory Auditors Certificate (with membership no. of CA on their letter head) for Proposed/ Actual Fixed Capital Investment made by the Company in the Project Break-up of Cost of Project- Investment Details

M/s. …… (Name of the company)

(Rupees in Crores)

Sl. No.	Particulars	Proposed Investment in the project (As per DPR)	Indicate First Date of Investment and Total Amount invested from first date of investment till date of application	Break up of Investment already made till date of application		Investment yet to be made
				Indicate amount invested from first date of investment till 07.05.2025	Indicate amount invested from 07.05.2025 till date of application	
1	2	3 (5+6+7)	4	5 5	6	7
1.	Land Cost (Actual price/ allotment price) including Stamp & Reg. Charges.		DD/MM/YYYY <Total Value>			
2.	Building Cost & Other Construction Cost					
3.	Plant & Machinery					
4.	Cost of developing infrastructure & facilities (Power backup, HVAC, Data Center, Security, Communication Systems)					

5.	Any other cost including In-house R&D (if applicable)					
Total (1 to 5)						

This is to certify that the above information has been examined by us and duly certified by the authorized signatory of the statutory auditor/Chartered Accountant in support of availing sanction of incentives by M/S…… (Name of the company) under UP GCC Policy 2024 and found correct. **We hereby also certify that no investment has been made in the proposed project prior to first date of investment.**

(Signature, Address, Seal & Membership No. of Chartered Accountant)

OR

(Signature of the Authorized Signatory of Statutory Auditor)

Format – 3

Format for CA/ Statutory Auditors Certificate (with membership no. of CA on their letter head) for Sources of Investment made by the Company in the proposed Project Investment Details

M/s. ……, (Name of the company)

(Rupees in Crores)

Sl. No.	**Particulars**	**Proposed Investment in the project (As per DPR)**	**Indicate First Date of Investment and Total Amount invested from first date of investment till date of application**	**Break up of Investment already made till date of application**		**Investment yet to be made**
				Indicate amount invested from first date of investment till 07.05.2025	**Indicate amount invested from 07.05.2025 till date of application**	
1	2	3 (5+6+7)	4	5 5	6	7
A) **Equity**						
1.	Equity Share Capital					
2.	Internal Cash Accruals					
3.	Interest Free Unsecured Loans					
4.	Security Deposit		DD/MM/YYYY <Total Value>			
5.	Advances from Dealers					
6.	Other, If any					
B) Loans						
1.	From FI's					
2.	From Bank					
3.	Other, If any					
Total (A+B)						

This is to certify that the above information has been examined by us and duly certified by the authorized signatory of the statutory auditor/Chartered Accountant in support of availing sanction of incentives by M/S…… (Name of the company) under UP GCC Policy 2024 and found correct. **We hereby also certify that no investment has been made in the proposed project prior to first date of investment.**

(Signature, Address, Seal & Membership No. of Chartered Accountant)

OR

(Signature of the Authorized Signatory of Statutory Auditor)

Format 4: Declaration (on a stamp paper of Rs 100)

Declaration

The information provided while filling the online form on the Nivesh Mitra Portal to avail sanction of incentives under UP GCC Policy 2024 is completely true, and no fact has been concealed or misrepresented. It is further certified that the company has not applied for benefits under any sector-specific or other policy of the Government of Uttar Pradesh.

It is also certified that the details of financial assistance taken from Government of India Schemes, if any, as provided in the application, are true and in case of any dovetailing of this scheme with Central Government policies/schemes, the Company would not claim incentives more than the upper ceiling defined in the policy from all the schemes put together and, in such a case, Government of Uttar Pradesh financial assistance shall be reduced to that extent.

If, at any stage, any information is found to be inflated, concealed, or misrepresented, the penalty clause as stipulated under the policy will be invoked and the excess or inadmissible amount shall be recovered from the applicant on the recommendation of the Empowered Committee or the High-Level Empowered Committee (HLEC).

I/we hereby agree that I/we shall forthwith repay the benefits released to me/us under UP GCC Policy 2024, if the said benefits are found to be disbursed in excess of the amount actually admissible whatsoever the reason.

Signature of Authorized
Signatory with Name, Designation and Office Seal

Date:

Place:

Format-5

Format for CA/ Statutory Auditors Certificate (with membership no. of CA on their letter head) for Operational Expenses made by the Company in the proposed Project Investment Details

Particulars	Amount (in Rs)	Info Required	Supporting Documents to be verified by Empanelled CA at the time of Disbursement.
Lease Rent		Lease period: Area (sq. ft.): Total Annual rent: Support annexure: Details of Month wise rent	Registered lease agreement, rent receipts, CA certificate of payments.
Bandwidth Charges		Service Provider name with GSTIN: Service usage: Annual Bandwidth charges Support annexure: Details of Month wise bandwidth charges	Service agreement /invoices with UP GSTIN.
Data Center/ Cloud Services		Service Provider name with GSTIN: Service usage: Annual charges: Support annexure: Details of Month wise charges	Service agreement /invoices with UP GSTIN.
Power Charges		Utility name: Billing period: Units consumed: Annual units consumed and charges Support annexure: Month wise units consumed, and charges levied	Certified copy of Power Bill from UPPCL or Copy of bill from Developer in case of leased space.
Payroll Subsidy		Exact net annual salary transferred to each eligible employee's bank account (only for those with annual net salary > ₹1 lakh) Percentage of salary paid, capped per employee and per year.	-Self Certified Employee List with Categories (Domicile/SC/ST/Women/PWD) - Salary Slips/Transfer Proofs - HR Certificate (Continuous Employment) of 1 year. - Domicile Proofs for Employees eligible for subsidy.
Recruitment Subsidy		-Table containing name of person along with details and subsidy applicable.	-Self Certified List of fresh recruits with domicile certificate & graduation/post-graduation details.

			-Self Certified - Self Certified salary disbursement proof. -Self Certified Continuous Employment Certificate (1 Year).
EPF Reimbursement		-Self Certificate on Claim applicable.	-EPF challans - Employee UAN list (eligible categories) - Self-declaration on retention
Internship Reimbursement		-Name of intern, dates (at least 2 months) -Self Certified summary of stipends paid per month as per bank transfer or account statement.	-Self Certified list of interns with domicile proof. - Self Certified Stipend payment proof. - Self Certified Completion certificate.
Skill Development Subsidy		-Details of claim under Skill Development Subsidy.	-Training program details -List of employees trained -Self Certified proof of payment to training partner
Incentives for promoting R&D and innovation			
Grant-in-aid for setting up Centre of Excellence		- Project Proposal (Objectives, Work plan)	As per clause 12.6 of IIEPP-2022.
Start-up ideation		-Self Certified cost statement.	-Brief of ideation/startup project. -Invoice or cost-sheet for project.
Intellectual Property Right (IPR) Subsidy		-Details of statutory fees for Patent filings for awarded patents.	- Patent application/award certificate (if applicable)