

UP CABINET'S NOD TO GROWTH, EDUCATION, SOCIAL OUTREACH AND WELFARE

State cabinet clears ₹24,000cr proposals to boost industry

TIMES NEWS NETWORK



CM Yogi chairs a meeting of senior officials at Lok Bhawan on Tuesday

Lucknow: In a major push to industrial growth, the state cabinet on Tuesday approved an incentive package for industrial units along with investment proposals worth Rs 24,000 crore, industries minister Nand Gopal Gupta Nandi said.

Adding that the decisions aimed at boosting manufacturing, green energy and job creation across UP, he said, "The meeting, chaired by chief minister Yogi Adityanath, cleared Letters of Comfort (LOC), capital subsidies and project amendments based on recommendations of the High-Level Empowered Committee (HLEC) under the state's Industrial Investment and Employment Promotion Policy-2022."

Informing that the decisions are expected to accele-

rate industrial activity across districts, additional chief secretary (infrastructure and industrial development) Alok Kumar said, "The approved proposals include the establishment of six industrial units, clearance of one subsidy claim and approval of a revised LOC for an existing project." In addition, the Cabinet approved fresh investment proposals across Shahjahanpur,

Gorakhpur, Greater Noida, Prayagraj, Hathras, Yamuna Expressway region and Moradabad, where new industrial units will be set up, generating thousands of direct jobs.

LOCs for SGST reimbursement were approved for OFC Tech Pvt Ltd in Shahjahanpur (Rs 589 crore) and AJI Cane Industries in Hathras (Rs 1,128 crore). Capital subsidies were sanctioned for India Glycols Ltd in Gorakhpur (Rs 669 crore), Viscose International Pvt Ltd in Prayagraj (Rs 269 crore), and Integrated Batteries India Pvt Ltd in Gautam Budh Nagar (Rs 1,146 crore).

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ding an agrochemicals plant in Shahjahanpur, an ethanol plant in Gorakhpur, a solar cell manufacturing unit in the Yamuna Expressway region, and a beverage manufacturing unit in Prayagraj.

An aluminium can manufacturing unit in Hathras and an additional ethanol project in Moradabad were also approved.

In a key revision, the cabinet approved modifications to Avaada Electro Pvt Ltd project in Gautam Budh Nagar, enhancing investment size to more than Rs 13,600 crore to address implementation challenges.

Large investments in solar cell and module manufacturing were cleared, aimed at transforming the Yamuna Expressway Industrial Development Authority region and Greater Noida into green energy hubs.