

# ACCENT REGION

## UTTAR PRADESH

# State logs ₹95K cr investment plans from Asian economies

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The Uttar Pradesh (UP) government has secured investment proposals worth nearly ₹95,000 crore from leading Asian economies in its push to become a \$1 trillion economy by 2030.

These include Japan, Singapore, Taiwan and South Korea, which rank among the world's leading developed economies with strong positions in modern technology, finance, manufacturing and services.

The state's industry facilitation agency, Invest UP, has created dedicated country desks to explore and pursue inward investment opportunities in

major global economies.

Investment proposals worth nearly ₹50,000 crore and ₹40,000 crore were received from Japan and Singapore respectively, while Taiwan and South Korea accounted for proposed investments of around ₹3,000 crore and ₹1,600 crore.

A senior UP official said these proposals span sectors such as electronics, manufacturing, skill development and services. "Attracting Foreign Direct Investment (FDI) is among the most important priorities today, and extensive efforts must be made in this direction," UP Chief Minister Yogi Adityanath recently told officials in a high-level meeting.

"Uttar Pradesh represents one of India's most strategically significant growth markets for smartphones and connected devices. The state is not only a high-volume consumer market but also a critical manufacturing and electronics hub within India's industrial landscape," Ansh Rathi, Chief Operating Officer of Nxtcell Mobility, said.

Nxtcell Mobility, which has a collaboration with French mobility giant Alcatel, is planning to invest \$50 million in India, including at its Noida plant, towards manufacturing ecosystem development, channel expansion and after-sales infrastructure.