

UP readies ₹6L crore proposals for next GBC

TIMES NEWS NETWORK

Lucknow: UP has lined up Rs 6 lakh crore of investment proposals for its next ground breaking ceremony, with the pipeline expected to touch Rs 8 lakh crore over the next 2-3 months, industrial development minister Nand Gopal Gupta 'Nandi' said on Friday after reviewing the state's progress towards its one trillion-dollar economy target.

Nandi also directed officials and departments to remove bottlenecks delaying projects and expedite implementation. He also stressed the need to promote the textile, footwear and auto electrical sectors to generate jobs within the state and reduce the migration of skilled workers.

Officials told the minister that projects worth Rs 6 lakh crore were ready for grounding.

They said the govt aims to add another Rs 1 lakh crore to the investment pipeline over the next three months by at-



Industrial development minister Nand Gopal Gupta Nandi with ACS, industries, Alok Kumar at a review meeting

tracting 50 projects worth over Rs 500 crore each and 500 projects valued at over Rs 100 crore each. They also said 70 letters of comfort (LoCs) have already been issued this year, compared to 45 issued during 2023 and 2024, with a target of issuing 15 LoCs every month.

The govt has also set a target of establishing 4,500 factories during the current financial year. Officials said 1,017 units have already come up between Apr and Jul 20, taking the number of registered factories in the state to around 32,000. Officials said 15,610 acres were acquired for industrial development during 2025-26.