

UP steps up drive towards \$1 trillion economy, with focus on faster industrial growth and investment

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Uttar Pradesh intensified its efforts to achieve the vision of a \$1 trillion economy with a high-level review meeting chaired by State Industrial Development Minister Nand Gopal Gupta 'Nandi' at Invest UP.

The meeting was attended by Minister of State for Industrial Development Jaswant Singh Saini, Additional Chief Secretary, Infrastructure & Industrial Development, Alok Kumar, CEO of Invest UP Vijay Kiran Anand, and other senior officials.

Reviewing the state's

industrial and investment progress, Nandi stressed the need to make the land allotment process simpler, faster and more transparent for investors. He directed officials to provide an updated status of vacant industrial plots whose allotments were cancelled following surveys conducted across all Industrial Development Authorities.

The Minister also called for expediting the development of the state's industrial land bank, the approval process for the Single Window System Act, and the proposal to designate the Bundelkhand Industrial Development



Authority (BIDA) as the state's first Nirman Kshetra. BIDA has been officially designated and is being rapidly developed as a massive Nirman Kshetra (Industrial Development Zone/Township) by the

Uttar Pradesh government. He further emphasised that projects identified for the upcoming Ground Breaking Ceremony (GBC) should be implemented on priority. The meeting reviewed key performance indicators

across manufacturing, land acquisition, exports and investment facilitation. During FY 2025-26, 4,860 units were registered under the Factories Act, generating more than three lakh employment opportunities and recording a 33 per cent year-on-year growth.

Industrial Development Authorities acquired 15,610 acres of land, achieving a three-year CAGR of 133 per cent, while 2,671 acres were allotted for industrial purposes. The state's exports also reached ₹2.01 lakh crore, reflecting sustained industrial growth. Officials from the One Trillion Dollar (OTD) Economy Cell and

Invest UP jointly presented the status of investment proposals and Memoranda of Understanding (MoUs), with a special review of GBC-ready projects across various sectors. Addressing the meeting, Additional Chief Secretary Alok Kumar said investment projects should be reviewed on a quarterly basis with a strong focus on timely implementation and readiness for the Ground Breaking Ceremony.

He advised the OTD Cell and Invest UP to prioritise large investment projects worth more than ₹500 crore each, while also strengthening the services

sector, particularly Global Capability Centres (GCCs) and financial services, to create high-quality, high-paying employment opportunities for the youth.

He noted that Uttar Pradesh's industrial growth rate is already above the national average and stressed the need to accelerate the pace further to achieve the state's \$1 trillion economy target.

CEO of Invest UP Vijay Kiran Anand highlighted recent reforms aimed at improving the state's Ease of Doing Business (EoDB). He said the launch of Nivesh Mitra 3.0 along with the empanelment of

private agencies for environmental clearances and building by-law approvals, is helping simplify approval processes, reduce timelines and accelerate project implementation.

He also informed that Invest UP is planning a series of sector-specific investment conclaves focusing on textiles, leather and Global Capability Centres (GCCs), among other sectors, to attract new investments and strengthen Uttar Pradesh's position as a preferred investment destination.

