

Coal India, UPRVUNL Join Hands to Drive Renewable Energy Growth in Uttar Pradesh

Joint Venture to develop solar, wind, floating solar and pumped storage projects across the State

Strategic partnership to strengthen energy security, boost clean power generation and support sustainable economic growth

Lucknow, July 3: In a major step towards strengthening energy security and accelerating Uttar Pradesh's clean energy transition, Coal India Limited (CIL) and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) have signed a Joint Venture Agreement (JVA) to develop renewable energy projects across the state. The agreement was signed in the presence of Shri Mayur Maheshwari, Managing Director, UPRVUNL and Shri Asheesh Kumar, Director (Business Development), CIL, along with senior officials from both organisations and Invest UP.

The strategic partnership marks an important milestone in strengthening Uttar Pradesh's renewable energy ecosystem while contributing to India's long-term energy security goals. By bringing together Coal India Limited's financial strength, project execution capabilities and expanding renewable energy portfolio with UPRVUNL's extensive experience in power generation and deep understanding of the state's energy requirements, the joint venture aims to create world-class clean energy infrastructure capable of meeting the state's growing electricity demand through sustainable and environmentally responsible solutions.

Under the agreement, a new Joint Venture Company will be incorporated with Coal India Limited holding a 51 per cent equity stake and UPRVUNL holding the remaining 49 per cent. The company will undertake the development, financing, construction, operation and maintenance of a diverse portfolio of renewable energy projects, including ground-mounted solar, floating solar, rooftop solar, wind energy, pumped storage projects, and other mutually agreed clean energy technologies.

The initiative is expected to significantly enhance renewable energy capacity across Uttar Pradesh, improve the availability of reliable and affordable clean power, reduce carbon emissions, and reinforce the state's energy security. It will also support sustainable industrial growth and contribute to Uttar Pradesh's vision of building a greener and future-ready energy ecosystem.

A Maharatna company, Coal India Limited continues to play a pivotal role in ensuring India's energy security while steadily transforming into an integrated energy company through substantial investments in solar, wind and pumped storage projects. UPRVUNL, the state's premier power generation utility, continues to provide reliable and affordable

electricity while supporting the Government of Uttar Pradesh's commitment to expanding clean and sustainable energy infrastructure.

Senior officials from UPRVUNL, Coal India Limited and Invest UP were also present on the occasion. The gathering included **Shri S.K. Dutta**, Director (P&C), **Shri Ghanshyam Sharma**, Director (Finance), **Shri Anurag Vajpayee**, Chief Engineer, **Shri Sanjay Gupta**, Superintending Engineer, and **Shri Abhishek Srivastava**, Executive Engineer from UPRVUNL. Coal India Limited was represented by **Shri Tushar Kumar**, Executive Director (Renewable Energy), **Shri Binod Kumar**, State Head, and **Shri Jitendra Singh**, Senior Manager. **Shri Subodh Dixit**, PSU Head, Invest UP, also attended the signing ceremony.
