

Startups in UP soared from 120 to 24k: CM

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Lucknow: Chief minister Yogi Adityanath on Thursday highlighted Uttar Pradesh's dramatic expansion as a startup hub, saying the state had just 120 startups before 2017, but the number has soared to over 24,000, including eight unicorns, in the past nine years.

"The transformation mirrors the growth of India's startup ecosystem,



which has expanded from around 500 startups before 2014 to more than 2.5 lakh now," the CM said.

Addressing young entrepreneurs and industry representatives at an official pro-

gramme, Yogi said the state's population of more than 25 crore should be seen as an opportunity rather than a challenge.

During the event, the CM distributed over Rs 3.42 crore in incentives to 107 startups and Rs 1.79 crore to nine incubators under the state startup policy.

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