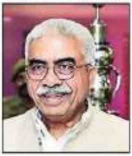
Investment proposals worth ₹5Kcr approved for textile sector: Sachan

TIMES NEWS NETWORK

Lucknow: Uttar Pradesh's textile sector is set for fresh expansion with investment proposals worth



Rs 5,354 crore approved, while the state govt is working to develop 10 textile parks and a 1,000-acre PM MITRA Park between Lucknow and Hardoi, textile industry minister Rakesh Sachan said on Tuesday.

"Policies of Yogi govt and the investment-friendly environment have given new impetus to industries in the state along with infrastructure," Sachan said.

He said incentives worth Rs 322 crore had been provided to around 116 investors under the 2017 and 2022 textile policies, while additional incentives of around Rs 96 crore had also been extended. Investors were being offered capital subsidy, 100% stamp duty exemption and up to 60% interest subsidy, besides concessions on land and electricity.

The PM MITRA Park was being developed over 1,000-acre at a cost of Rs 1,100 crore, Sachan said. Six-lane roads, a 125KV electricity line and water supply had reached the site, while its master developer had been finalised.

"CM Yogi Adityanath has set a target of developing 10 textile parks in the state," Sachan said, adding that land was available for Shilp Parks in Amroha, Bijnor, Sant Kabir Nagar, Bareilly and Varanasi.

Govt was also helping weavers with design, branding, packaging and digital marketing. "This will help connect traditional skills with the modern market," Sachan said.

He said handicraft exports from UP had touched around Rs 35,000 crore in 2025-26 and more than two lakh handloom weavers were associated with the sector.