

IIT Kanpur startups valued at ₹11,355 cr

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STARTUPS INCUBATED AT IIT Kanpur have reached a cumulative valuation of around ₹11,355 crore, as the institute looks to move its 25-year-old startup ecosystem beyond incubation towards scaling technologies into commercially viable businesses.

IIT Kanpur's Startup Innovation and Incubation Centre (SIIC), which began with one of India's early technology business incubators, now supports startups across artificial intelligence, robotics, defence, space, MedTech, semiconductors and clean technology, among other areas.

According to a presentation on its incubation ecosystem, the next phase will focus on helping startups secure

growth capital, validate products with customers, commercialise technologies and build production capacity.

The institute is also developing a Technopark with a proposed built-up area of 250,000 square feet to strengthen industry-academia collaboration and its startup accelerator ecosystem.

SIIC provides seed grants, technology validation and testing, mentoring and market-access support. It has also set up specialised Centres of Excellence. Its MedTech centre has a ₹20-crore programme to support 130 startups over five years, while its 5G-6G centre has a ₹9.95-crore programme targeting 50 startups.

Uttar Pradesh accounts for 29.39% of startups in the IIT Kanpur incubation ecosystem and 26.84% of direct employment generated by them.

