
ACCENT REGION

UTTAR PRADESH

State nets fresh FDI proposals of ₹7,600 cr

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Uttar Pradesh (UP) has netted fresh foreign direct investment (FDI) proposals of around ₹7,600 crore in different sectors. These greenfield projects will be developed by the Indian subsidiaries of leading industrial groups based in the US, Poland, and Belgium.

Meanwhile, these five projects are clubbed under the Uttar Pradesh FDI/FCI, Fortune Global 500, and Fortune

India 500 Company Investment Promotion Policy 2023.

The largest of the projects, Ball Beverage Packaging India — the Indian subsidiary of US-based Ball Corporation — has proposed to inject ₹2,913 crore in an aluminium beverage can facility in Meerut's Integrated Manufacturing & Logistics Cluster (IMLC).

Another FDI project, Crown Packaging India, is a subsidiary of US-based Crown Holdings, a global leader in metal packaging solutions. It

will invest ₹2,078 crore in its Unnao factory to produce aluminium cans for the domestic beverage industry.

Uttar Pradesh Industrial Development Minister Nand Gopal Gupta 'Nandi' said the state government is not only registering factories, but also grounding them. "Uttar Pradesh is on the right track to achieve its \$1 trillion economy vision," Nandi said, noting that companies are benefiting from the state's 36-plus sectoral policies.