

LOCs cleared for 6 firms' ₹3.6K crore investment plan

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LUCKNOW : The Uttar Pradesh Cabinet on Tuesday cleared proposals to issue letters of comfort (LOCs) to six companies for investments totalling ₹3,635.45 crore.

Chief minister Yogi Adityanath presided over the meeting, which cleared the recommendations of two empowered committees constituted under the state's investment promotion policies.

The empowered committee constituted under the Foreign Direct Investment (FDI), Foreign Global 500 and Fortune India 500 Investment Promotion Policy recommended investments worth ₹1,925.61 crore by two companies. These include ₹1,271 crore by Haier Appliances India Private Limited for expansion under the DMIC Integrated Industrial Township Greater Noida Limited and ₹654.61 crore by E-

(DBFOT) basis. The estimated project cost is ₹1,947 crore.

The land will be leased to the PM MITRA Park at a nominal rent of ₹1 per acre for 99 years. The concession period will be 50 years, including the five-year construction period, from the appointed date.

State Livestock Mission

The Cabinet also cleared a proposal to establish a State Livestock Mission to generate employment, promote dairy development and help double farmers' income.

Animal husbandry minister Dharampal Singh said the state government aimed to ensure milk production of at least 10 litres per cow through artificial insemination.

Farmers will receive a subsidy of ₹40,000 per cow for up to two cows, along with insurance cover, he said.

Amendment to Indian