

Uttar Pradesh Showcases Industrial Opportunities to South Korean Business Delegation

KWCEA delegation explores investment prospects in semiconductors, electronics, automotive components and advanced manufacturing

UP pitches investor-friendly policies, industrial land and proposed Korea City to deepen economic ties with South Korea

Greater Noida/Lucknow, Oct 13: Invest UP hosted the South Korea–Uttar Pradesh Industry Roundtable in Greater Noida to explore investment opportunities in electronics, semiconductors and advanced manufacturing. The initiative aligns with Chief Minister Yogi Adityanath’s vision of a trillion-dollar economy by attracting global investment, generating employment and strengthening international partnerships.

A business delegation from the Korea World Class Enterprise Association (KWCEA), visiting Uttar Pradesh from October 12 to 15, participated in the roundtable and is scheduled to visit leading industrial and technology facilities across Noida and Ghaziabad. The programme aims to strengthen economic engagement between Uttar Pradesh and the Republic of Korea.

South Korean delegation explores UP’s industrial ecosystem

KWCEA is a non-profit organisation representing more than 400 Korean companies under the government-backed World Class Enterprise Programme. The delegation is led by Seoung-Ho Lee, Chairman of KWCEA Association and Unitech Co. Ltd.

The delegation will visit HCLTech, Tata Consultancy Services (TCS), Samvardhana Motherson, Deki Electronics and Bharat Electronics Limited to gain first-hand insights into the region’s manufacturing capabilities, technology ecosystem and industrial infrastructure.

Eighteen companies participated in the roundtable, chaired by Jasjit Kaur, Managing Director, Uttar Pradesh Electronics Corporation Limited (UPELC); Gazal Bhardwaj, Additional Chief Executive Officer (ACEO), Invest UP; Prerna Singh, ACEO, Greater Noida Industrial Development Authority (GNIDA); and Manish Meena, ACEO, Yamuna Expressway Industrial Development Authority (YEIDA).

Investment Policies and Proposed Korea City Take Centre Stage

Uttar Pradesh showcased its investment opportunities through presentations by UPELC on the state’s Electronics Policy, Invest UP on its foreign direct investment (FDI) policy, GNIDA on its industrial land bank, and YEIDA on the proposed Korea City. The presentations sparked interest and discussions on potential investments.

South Korean participants included Unitech, HANA Micron, Dongjin Semichem and Shilla Industrial, representing sectors such as semiconductors, specialty chemicals, electronic materials, automotive components and mobility. Indian industry representatives also participated.

Invest UP highlighted the UP FDI/FCI, Fortune Global 500 and Fortune India 500 Companies Investment Promotion Policy 2023 and the Uttar Pradesh Global Capability Centre (GCC) Policy 2024 to attract manufacturing investments, establish global business centres and generate employment.

The roundtable concluded with networking and discussions on business partnerships, reinforcing Uttar Pradesh's efforts to attract global investment, strengthen supply chains and expand technology-led manufacturing.
