

Robotics park okayed, one lakh jobs in sight

70-Acre Platform To Offer Testing And Certification

TIMES NEWS NETWORK

Lucknow: The state cabinet on Tuesday approved a robotics park in Greater Noida, with an estimated potential to generate over one lakh jobs and add Rs 2,000 crore annually to the state's economy.

The 70-acre Platform for Robotics and AI Growth through Technology and Innovation (PRAGATI) park will bring robotics testing and certification, rapid prototyping, AI computing infrastructure, motion-capture facilities and data labs under one roof. The project aims to support domestic ro-

Nod to ₹1,710cr GCC proposals

A day after unveiling an ambitious plan to develop Uttar Pradesh into a Global Capability Centre (GCC) hub, the state govt on Tuesday cleared proposals to issue letters of comfort (LoCs) to four companies planning to invest a combined Rs 1,710 crore in Gautam Budh Nagar. The four proposals include an Rs 879-crore investment by Havells India Ltd and Rs 634 crore by LG Soft India Pvt Ltd, both under Noida Authority. Ameriprise India LLP plans to invest Rs 112.84 crore and MetLife Global Operations Support Centre Pvt Ltd Rs 84 crore at Embassy Oxygen Business Park on private land.

botics manufacturing, research and AI-led innovation.

Finance minister Suresh Khanna said: "The park would be developed in two zones. The first, spread over eight acres, will be developed through a special purpose vehicle under the public-private partnership model. While Greater Noida Authority will hold a 26% equity stake, the selected industrial partner 74%. The

remaining 61.52 acres will be developed by private enterprises, with no capital liability for the state government."

The authority will contribute Rs 21.1 crore as equity, while the state will provide an interest-free loan of Rs 126.2 crore for 30 years to support the first zone. The industrial partner will be selected through a quality-based process.