₹36,867 crore YEIDA projects for GBC 5.0

TIMES NEWS NETWORK

Lucknow: Investment proposals worth Rs 36,867 crore have been lined up in the Yamuna Expressway Industrial Development Authority (YEIDA) region for Ground Breaking Ceremony (GBC) 5.0, an official spokesperson said on Tuesday.

They said that the performance has surpassed the target of Rs 30,000 crore set by the state govt. The projects are expected to generate 53,032 jobs. The proposed investments span electronics, solar energy, automobiles, batteries, medical devices, textiles and food processing, marking a significant expansion of the region's industrial base.

Officials concerned said that of the total, 27 projects involving direct allotment account for investments of over Rs 33,981 crore and are expected to generate around 30,000 jobs.

SAEL Solar P6 has proposed the largest investment of Rs 8,000 crore in solar energy, with an estimated 5,000 jobs, followed by Escorts Kubota's Rs 4,500-crore project, expected to employ 4,000 people. Other major proposals include Rs 3,805 crore by CESC Green Power, Rs 3,700 crore by India Chip (HCL Group-Foxconn joint venture), Rs 3,532 crore by Amber Enterprises and Rs 3,250 crore by Ascent-K Circuit.

53K JOBS ON CARDS

The medical devices sector will see proposals from Poly Medicure, TI Medical and Premier Medical Systems and Devices, while Parag Dairy has proposed an investment of Rs 300 crore in food processing.

Besides, 150 allotments under various industrial schemes, including Apparel Park, Toy Park and general and MSME industrial areas, are ready for the ceremony. These are expected to attract investments of around Rs 3,000 crore and generate over 23,000 jobs.